# Miller, Ryne

From: Stephen Szarmack < SSzarmack@theocc.com>

**Sent:** Monday, April 16, 2012 4:59 PM

To: Miller, Ryne

Cc: Van Wagner, David; McCall, W. Graham

Subject: RE: Update: Rule amendment re jurisdictional status of cash settled options on CBOE Silver

ETF Volatility Index

## Ryne:

In response to your email below regarding an extension, OCC will agree to a 30 day extension for the Commission to review OCC's request to clear options on the CBOE Silver ETF Volatility Index.

Regards, Steve



p. 312.322.4802 f. 312.322.6280 sszamack@theocc.com

North Wacker Drive, Suite 500 Chicago, Illinois 60606

From: Miller, Ryne [mailto:RMiller@CFTC.gov]

Sent: Monday, April 16, 2012 3:36 PM

To: Stephen Szarmack

Cc: Van Wagner, David; McCall, W. Graham

Subject: Update: Rule amendment re jurisdictional status of cash settled options on CBOE Silver ETF Volatility Index

#### Steve,

Following up on our conversation earlier today, we are requesting an extension of the Commission's time in reviewing OCC's request to clear options on the CBOE Silver ETF Volatility Index. CFTC staff has circulated a proposed action on this request with our Commissioners and it awaits their review. Please give me a call if you need any additional information in connection with our request for additional time.

# Thanks,

Ryne

## Ryne Miller

Attorney Advisor, Office of the Chief Counsel - Division of Market Oversight U.S. Commodity Futures Trading Commission

1155 21st Street, NW | Washington DC 20581 | Tel: (202) 418.5921 | Fax: (202) 418.5527