

secretary

From: NoReply@cftc.gov
Sent: Wednesday, May 18, 2011 11:57 AM
To: secretary
Subject: CFTC Public Comment on IF 10-016

A comment has been submitted on IF 10-016

Submitter Name: Dawn Schuman

Submitter Email:

Submitter Organization: Lowe's Pellets & Grain

Submitter Job Title: Merchandiser

Submitter Address: 2372 W State Rd 46

Submitter Address 2:

Submitter City: Greensburg

Submitter State: IN

Submitter Zip: 47240

Submitter comment: Lowe's Pellets & Grain is a commercial user of corn. We manufacture animal feed and run a commercial grain elevator for corn, soybeans and wheat. The proposed need to increase the limit on corn futures to 50 cents per bushel is unnecessary. Even with the increasing volatile movements in the market, we have hit the 1st day 'limit' moves but we have not needed the second day increased limit. Increasing the 'limit' to 50 cents per bushels will no doubt increase the amount of initial margin money that is required to just 'sit' in Chicago. This type of action only increases fees for our customers, and in turn to their customers, which are those of us who eat everyday. The 30 cent limit is sufficient for the market to work effectively. Sincerely, Dawn R. Schuman
Lowe's Pellets & Grain Greensburg, IN
Submitter IP Address: