

11 Wall St New York, New York 10005 t 212.656.2039 | f 212.656.8101 jkissane@nyx.com

January 17, 2008

Mr. David A. Stawick Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21<sup>st</sup> Street, N.W. Washington, D.C. 20581

Re: Pacific Futures Exchange – Designated Contract Market

Dear Mr. Stawick:

Pursuant to Section 7 of the Commodities Exchange Act (the "Act"), NYSE Arca, Inc. ("NYSE Arca")¹ requests that the status of its wholly-owned subsidiary, Pacific Futures Exchange ("PFE"), as a designated contract market ("DCM") be vacated and set aside by the Commodity Futures Trading Commission ("CFTC"). In compliance with Section 7 of the Act, this correspondence serves as NYSE Arca's 90-day notice of its intention to dissolve PFE on April 21, 2008.

PFE is incorporated under the laws of the State of California as Pacific Board of Trade, Inc. In 1985, PFE applied to the CFTC for designation as a contract market in Pacific Stock Exchange Technology Index Futures Contracts and the CFTC designated the PFE as a contract market on July 22, 1986. These contracts were the only approved contracts for trading, and PFE never initiated trading in them. On January 1, 2004, PFE met the definition of a "dormant" DCM under Commission regulation 40.1. Since that time, PFE has remained inactive and has not entered into third-party agreements or acquired any assets. Upon completion of the 90-day notice period required by the Act, NYSE Arca intends to dissolve PFE pursuant to the California Corporations Code, and PFE would cease to exist.

Accordingly, NYSE Area requests that PFE's designation as a contract market be vacated pursuant to Section 7 of the Act.

Sincerely,

cc: Riva Adriance - Division of Market Oversight

Janet M Kissane

<sup>&</sup>lt;sup>1</sup> NYSE Arca (formerly Pacific Exchange, Inc.) is an indirect wholly owned subsidiary of NYSE Euronext.