



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
Telephone: (202) 418-5000
Facsimile: (202) 418-5521
www.cftc.gov

**Division of Clearing and
Risk**

July 23, 2012

ELECTRONIC MAIL

James E. Brown
Executive Vice President, General Counsel
The Options Clearing Corporation
One N. Wacker Drive, Suite 500
Chicago, Illinois 60606

Re: Further Extension for Compliance with Regulation 39.13(g)(8)(ii)

Dear Mr. Brown:

By letter dated May 4, 2012, the Division of Clearing and Risk (Division) granted The Options Clearing Corporation (OCC) an extension of 90 days from May 7, 2012, for compliance with the requirements of Commission Regulation 39.13(g)(8)(ii), as it applies to customers that are exchange members or the equivalent under applicable exchange rules, e.g., trading permit holders (member-customers) and to customer omnibus accounts.

The Division herein grants a further extension of 60 days from August 5, 2012, thereby requiring compliance with Regulation 39.13(g)(8)(ii), as it applies to member-customers and to customer omnibus accounts, no later than October 4, 2012, unless OCC is notified otherwise. This extension is granted by the Division in reliance on the representations contained in your extension request dated May 4, 2012, and any different, changed, or omitted material facts or circumstances may require termination of the extension and immediate action by OCC, its clearing members, member-customers, or other FCMs, to facilitate compliance. The Division retains the authority to condition further, modify, suspend, or otherwise restrict the extension granted herein.

Should you have questions regarding this matter, please contact Phyllis P. Dietz, Deputy Director (pdietz@cftc.gov, 202-418-5449) or Heidi M. Rauh, Special Counsel (hrauh@cftc.gov, 312-596-0644).

Sincerely,

Ananda Radhakrishnan
Director

cc: Phyllis P. Dietz
Heidi M. Rauh