



U.S. COMMODITY FUTURES TRADING COMMISSION

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**Division of Clearing and
Risk**

July 23, 2012

ELECTRONIC MAIL

Laura Klimpel
General Counsel
New York Portfolio Clearing LLC
55 Water Street
New York, New York 10041

Re: Further Extension for Compliance with Regulation 39.13(g)(8)(ii)

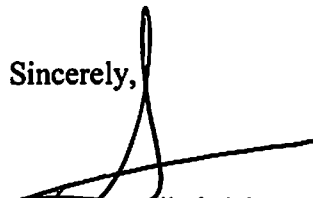
Dear Ms. Klimpel:

By letter dated May 4, 2012, the Division of Clearing and Risk (Division) granted New York Portfolio Clearing LLC (NYPC) an extension of 90 days from May 7, 2012, for compliance with the requirements of Commission Regulation 39.13(g)(8)(ii), as it applies to customers that are exchange members (exchange member customers) and to customer omnibus accounts.

The Division herein grants a further extension of 60 days from August 5, 2012, thereby requiring compliance with Regulation 39.13(g)(8)(ii), as it applies to exchange member customers and to customer omnibus accounts, no later than October 4, 2012, unless NYPC is notified otherwise. This extension is granted by the Division in reliance on the representations contained in your request, and any different, changed, or omitted material facts or circumstances may require termination of the extension and immediate action by NYPC, its clearing members, exchange member customers, or other FCMs, to facilitate compliance. The Division retains the authority to condition further, modify, suspend, or otherwise restrict the extension granted herein.

Should you have questions regarding this matter, please contact Phyllis P. Dietz, Deputy Director (pdietz@cftc.gov, 202-418-5449) or Heidi M. Rauh, Special Counsel (hrauh@cftc.gov, 312-596-0644).

Sincerely,



Ananda Radhakrishnan
Director

cc: Phyllis P. Dietz
Heidi M. Rauh