



U.S. COMMODITY FUTURES TRADING COMMISSION

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**Division of
Market Oversight**

September 24, 2013

Kenneth M. Rosenzweig, Esq.
KattenMuchinRosenman LLP
525 West Monroe Street
Chicago, IL 60661-3693

Re: Nodal Exchange, LLC's Application for Designation as a Contract Market

Dear Mr. Rosenzweig:

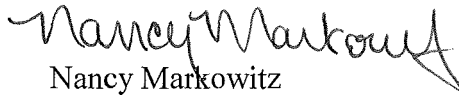
By letter dated March 26, 2013, the Division of Market Oversight ("Division") of the Commodity Futures Trading Commission ("Commission"), acting on behalf of the Commission pursuant to delegated authority under 17 CFR §38.3(d), notified you pursuant to Section 6(a) of the Commodity Exchange Act ("Act") and 7 USC 8(a), that Nodal Exchange, LLC's ("Nodal") Application for Designation as a Contract Market ("Application") was materially incomplete and that the running of the 180-day review period was stayed as of the date of the letter until the Application was submitted in complete form.

Please be advised that, as of the date of this letter, the Division has determined, consistent with Section 6(a) of the Act, that the application has been submitted "in complete form" and that, accordingly, under Section 6(a), the Commission has not less than 60 days to approve or deny the Application. Please note that the continued review of materials submitted to date may raise additional issues under one or more of the designation core principles applicable to designated contract markets.

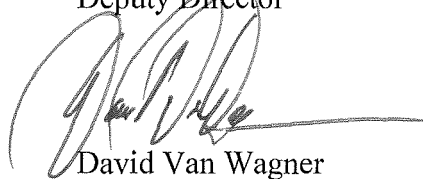
Kenneth M. Rosenzweig, Esq.
September 24, 2013
Page 2

If you have any questions, please contact Duane Andresen, Associate Director, at (202) 418-5492 or Dandresen@cftc.gov, or Jasmine Lee, Attorney Advisor, at (202) 418-5226 or JLee@cftc.gov, both of the Division.

Sincerely,



Nancy Markowitz
Deputy Director



David Van Wagner
Chief Counsel