U.S. COMMODITY FUTURES TRADING COMMISSION



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Division of Clearing and Risk

July 23, 2012

ELECTRONIC MAIL

Eric J. Delain Corporate Counsel Minneapolis Grain Exchange, Inc. 130 Grain Exchange Building 400 South 4th Street Minneapolis, MN 55415

Re: Further Extension for Compliance with Regulation 39.13(g)(8)(ii)

Dear Mr. Delain:

By letter dated May 4, 2012, the Division of Clearing and Risk (Division) granted Minneapolis Grain Exchange, Inc. an extension of 90 days from May 7, 2012, for compliance with the requirements of Commission Regulation 39.13(g)(8)(ii), as it applies to customers that are Minneapolis Grain Exchange (MGEX) members (member-customers) and to customer omnibus accounts.

The Division herein grants a further extension of 60 days from August 5, 2012, thereby requiring compliance with Regulation 39.13(g)(8)(ii), as it applies to member-customers and to customer omnibus accounts, no later than October 4, 2012, unless MGEX is notified otherwise. This extension is granted by the Division in reliance on the representations contained in your request, and any different, changed, or omitted material facts or circumstances may require termination of the extension and immediate action by MGEX, its clearing members, member-customers, or other FCMs, to facilitate compliance. The Division retains the authority to condition further, modify, suspend, or otherwise restrict the extension granted herein.

Should you have questions regarding this matter, please contact Phyllis P. Dietz, Deputy Director (<u>pdietz@cftc.gov</u>, 202-418-5449) or Heidi M. Rauh, Special Counsel (<u>hrauh@cftc.gov</u>, 312-596-0644).

Sincerely.

Ananda Radhakrishnan

Director

cc: Phyllis P. Dietz Heidi M. Rauh