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The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF FORMATION OF "LATAM SEF, LLC", FILED IN THIS OFFICE ON THE ELEVENTH DAY OF SEPTEMBER, A.D. 2013, AT 6:14 O'CLOCK P.M.



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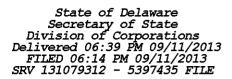
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You may verify this certificate online at corp.delaware.gov/authver.shtml

Jeffrey W. Bullock, Secretary of State

AUTHENTICATION: 0729472

DATE: 09-12-13



CERTIFICATE OF FORMATION

OF

LATAM SEF, LLC

- **FIRST**: The name of the limited liability company is LatAm SEF, LLC (the "Company").
- **SECOND:** The address of the Company's registered office in the State of Delaware is 1209 Orange Street, Wilmington, Delaware 19801, in the county of New Castle. The name of the Company's registered agent for service of process in the State of Delaware at such address is The Corporation Trust Company.
- **THIRD:** The debts, obligations and liabilities of the Company, whether arising in contract, tort or otherwise, shall be solely the debts, obligations and liabilities of the Company, and no member or manager of the Company shall be obligated personally for any such debt, obligation or liability of the Company solely by reason of being a member or acting as a manager of the Company.
- FOURTH: This Certificate of Formation is effective upon filing.
- **FIFTH:** The Company shall have perpetual existence.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Formation

of LatAm SEF, LLC this 11th day of September, 2013.

By: <u>/s/ Suzanne M. Hoffman</u> Suzanne M. Hoffman, Authorized Person