



U.S. COMMODITY FUTURES TRADING COMMISSION

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**Division of Clearing and
Risk**

July 23, 2012

ELECTRONIC MAIL

Paul Swann
President and COO
ICE Clear Europe Limited
Milton Gate
60 Chiswell Street
Moorgate, London
United Kingdom

Re: Extension for Compliance with Regulation 39.13(g)(8)(ii)

Dear Mr. Swann:

By letter dated May 4, 2012, the Division of Clearing and Risk (Division) granted ICE Clear Europe Limited an extension of 90 days from May 7, 2012, for compliance with the requirements of Commission Regulation 39.13(g)(8)(ii).

The Division herein grants a further extension of 60 days from August 5, 2012, thereby requiring compliance with Regulation 39.13(g)(8)(ii) no later than October 4, 2012, unless ICE Clear Europe is notified otherwise. This extension is granted by the Division in reliance on the representations contained in your extension request of May 4, 2012, and any different, changed, or omitted material facts or circumstances may require termination of the extension and immediate action by ICE Clear Europe, its clearing members, customers, or other FCMs to facilitate compliance. The Division retains the authority to condition further, modify, suspend, or otherwise restrict the extension granted herein.

Should you have questions regarding this matter, please contact Phyllis P. Dietz, Deputy Director (pdietz@cftc.gov, 202-418-5449) or Heidi M. Rauh, Special Counsel (hrauh@cftc.gov, 312-596-0644).

Sincerely,

Ananda Radhakrishnan
Director

cc: Phyllis P. Dietz
Heidi M. Rauh