

U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre 1155 21st Street, NW, Washington, DC 20581 Telephone: (202) 418-5000 Facsimile: (202) 418-5521 www.cftc.gov

Division of Clearing and Risk

July 23, 2012

ELECTRONIC MAIL

Kim Taylor President and Managing Director CME Clearing House CME Group 20 S. Wacker Drive Chicago, IL 60606

Re: <u>Second Extension for Compliance with Regulation 39.13(g)(8)(ii)</u>

Dear Ms. Taylor:

By letter dated May 3, 2012, the Division of Clearing and Risk (Division) granted an extension of 90 days from May 7, 2012, for compliance with the requirements of Commission Regulation 39.13(g)(8)(ii), as it applies to customers that are exchange members (member-customers) and to customer omnibus accounts.

The Division herein grants a second extension of 60 days to CME Group, thereby requiring compliance with Regulation 39.13(g)(8)(ii), as it applies to member-customers and to customer omnibus accounts, no later than October 4, 2012, unless CME Group is notified otherwise. This extension is granted by the Division in reliance on the representations contained in your extension request of May 3, 2012, and any different, changed, or omitted material facts or circumstances may require termination of the extension and immediate action by CME Group, its clearing members, member-customers, or other FCMs, to facilitate compliance. The Division retains the authority to condition further, modify, suspend, or otherwise restrict the extension granted herein.

Should you have questions regarding this matter, please contact Phyllis P. Dietz, Deputy Director (<u>pdietz@cftc.gov</u>, 202-418-5449) or Heidi M. Rauh, Special Counsel (<u>hrauh@cftc.gov</u>, 312-596-0644).

Sincerel Ananda Radhakrishnan Director

cc: Phyllis P. Dietz Heidi M. Rauh