

DTCC Data Repository

Approved by DTCC Data Repository (DDR) Board on June 12, 2013

Fee Schedule

Monthly Swap Maintenance Fees

1. DDR will impose monthly maintenance fees per swap based on the aggregate number of swaps reported under the Dodd-Frank Act, regardless of asset class. Maintenance fees will be imposed on swap dealers and major swap participants (SD/MSPs) on a per-side basis, regardless of who is actually the reporting party. Non-SD/MSPs will not be subject to maintenance fees (since in the vast bulk of cases they will not be the reporting party and the swaps for which any non-SD/MSP is a reporting party are expected to be well under the threshold set forth in item 2 below).
2. Maintenance fees for the first 10,000 swap contracts of any participant will be waived. This minimum threshold will be determined in the aggregate for entities within the same corporate family.
3. Each swap above the 10,000 threshold will be charged a maintenance fee of eighty cents (80¢) per swap per month.
4. Aggregate cap on swap maintenance fees paid until June 30, 2013, will be \$500,000 (again considering all entities within the same corporate family together).
5. Aggregate cap on swap maintenance fees paid from July 1, 2013 to June 30, 2014 will be \$500,000 (again considering all entities within the same corporate family together).

Large User Charges

1. Since large users create a disproportionate burden on the DDR infrastructure and also reap the largest benefit from the infrastructure, "large users" as defined in item 2 below will, in addition to monthly maintenance fees, also be charged a quarterly large user fee through June 30, 2014, of \$834,000 per quarter.
2. A "large user" is any DDR user who maintained more than 300,000 swap contracts in the trade repositories operated by affiliates of DDR as of August 24, 2012.