



ICAP SEF (US) LLC

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August 29, 2013

Via Commission Portal

Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: ICAP SEF (US) LLC – Application for Registration and for Temporary
Registration as a Swap Execution Facility**

Dear Secretary:

ICAP SEF (US) LLC (“ICAP SEF”) hereby submits the enclosed Form SEF and accompanying exhibits (the “Application”) for registration as a swap execution facility (“SEF”) pursuant to Section 5h of the Commodity Exchange Act and Part 37 of the Commodity Futures Trading Commission (“Commission”) Regulations.

ICAP SEF respectfully requests that the Commission issue an order granting ICAP SEF registration as a SEF pursuant to Commission Regulation 37.3(b). ICAP SEF hereby further requests that the Commission grant ICAP SEF temporary registration as a SEF pursuant to Commission Regulation 37.3(c).

Pursuant to Commission Regulation 37.3(b)(1)(iii), ICAP SEF hereby requests from the Commission a unique, extensible, alphanumeric code for the purpose of identifying ICAP SEF pursuant to Part 45 of the Commission's Regulations.

ICAP SEF is separately filing, pursuant to Commission Regulations 37.3(b)(2) and 145.9, a petition for confidential treatment of those portions of its application that are not required by Commission Regulation 40.8(a) to be made publicly available.

Please direct any questions regarding this Application to Gregory Compa, Chief Compliance Officer of ICAP SEF, at Gregory.Compa@us.icap.com or (212) 341-9193.

Very truly yours,



Gregory Compa
Chief Compliance Officer

Enclosures provided through the Commission Portal