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Via E-Mail

Office of the Acting Secretariat **Commodity Futures Trading Commission** Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Rule Certification. NYMEX Submission 07.133: Notification of Re: **Copper Spot Month Position Limit Decrease, and Accompanying** Amendment to Rule 9.27.

Dear Ms. Eileen A. Donovan:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of the rule amendment to Chapter 9, Appendix A, Rule 9.27, to reflect the COMEX Division Copper Futures contract spot month position limit decrease to 350 contracts.

The Copper Control Committee, on behalf of the Exchange, has determined to decrease the Copper Futures spot month position limit from its present level of 400 contracts to 350 contracts effective the close of business Tuesday, November 27, 2007. Exchange Notice to Members No. 07-529 dated November 27, 2007, to be distributed after the close of the Copper market on November 27, 2007, is attached. Also, Rule 9.27, Expiration and Current Delivery Month Position Limits (Appendix A), has been amended accordingly. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached notification and rule amendment comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, or Nancy Minett, Vice President, Compliance, at (212) 299-2940.

Verv truly yours

Chief Regulatory Officer

Nancy Minett cc: Anthony Densieski Brian Regan

New York Mercantile Exchange, Inc. World Financial Center One North End Avenue New York, NY 10282-1101 (212) 299-2000

The New York Mercantile Exchange, Inc. offers trading in crude oil, beating oil, unleaded gasoline, natural gas, electricity, coal, propane, freight rates, emissions, gold, silver, platinum, palladium, copper, and aluminum.

Notice No. 07-529 November 27, 2007

TO: All Exchange Members, Member Firms and Clearing Members

FROM: James E. Newsome, President

RE: COMEX Spot Month Copper Position Limit Decrease, and Amendment to NYMEX Rule 9.27, Expiration Month Limit

Based on the current COMEX Copper warehouse stocks, the Control Committee was convened and determined to decrease the Copper Futures spot month position limit from 400 contracts to 350 contracts, effective the close of business Tuesday, November 27, 2007.

Chapter 9, Appendix A, has been amended accordingly, as follows:

(Bold/strikethrough indicates deletions; bold/underlining indicates additions.)

<u>Contract</u> <u>Name</u>	Rule	Commodity	All/Any One Month	Expiration	Reporting		
	Chapter	Code	Accountability	Month	Level	Aggregate	Aggregate
			<u>Level</u>	Limit		Into (1)	into (2)
			<u>Rule 9.26</u>	<u>Rule 9.27</u>	Rule 9.34		
Metals							
COMEX Division- Copper Contract Rules	111	НG	5,000	-400 <u>350</u>	25	HG	

Contract related questions can be directed to Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, or Gordon Graves, Experienced Analyst, Market Surveillance, at (212) 299-2894. Please contact Martin Jacobs, Senior Director, Applications Development, at (212) 299-2829 if you have any information services questions.