


ICE FUTURES U.S.
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Submission 07-62
October 15, 2007

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Amendments to Floor Trading Rules 4.04, 4.06, 4.07, 4.09 and 4.19, and Electronic Trading Rules 27.11 and 27.18**
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Floor Trading Rules 4.04, 4.06, 4.07, 4.09 and 4.19, and Electronic Trading Rules 27.11 and 27.18, attached as Exhibit A.

Amendments to Rules 4.04, 4.06, 4.07, 4.09 and 4.19, and 27.18

The amendments to Floor Trading Rules 4.04, 4.06, 4.07, 4.09 and 4.19, and Electronic Trading Rule 27.18 eliminate the open outcry trading session for Sugar No. 14SM futures contracts as nearly all trading from the floor has migrated to the ICE Electronic Platform. In addition, conforming amendments eliminate unnecessary references to Pulp futures which are no longer traded by open outcry (see Submission No. 07-57).

Amendments to Rule 27.11

Amendments to Electronic Trading Rule 27.11 provide for Robusta Coffee futures and Pulp futures calendar spread orders on the ICE Electronic Platform.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were adopted unanimously by the Exchange's Board of Directors on October 10, 2007. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on October 17, 2007.

If you have any questions or need further information, please contact me at 212-748-4021 or jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant general Counsel
& Market Regulation Counsel

cc: Riva Adriance
Allen Cooper
CFTC, New York Regional Office

EXHIBIT A

(In the text of the amendment below, additions are underlined and deletions are bracketed and lined out.)

Rule 4.04. Opening Call for Exchange Futures Contracts

* * *

(b) With respect to Cocoa, Coffee “C”[®], Cotton No. 2SM, FCOJ^[5] and Sugar No. 11SM [~~and Sugar No. 14SM~~] Futures Contracts, the opening call shall be conducted in sequence for the first three (3) delivery months, one (1) delivery month at a time in sequence beginning with the then current delivery month. Once opened, a delivery month will remain open for trading even though another delivery month has yet to open. The opening call for each of the first three (3) delivery months shall be no more than three (3) minutes as determined by the Caller. After the first three delivery months have opened, all of the remaining listed delivery months shall open simultaneously and commence trading. The opening range for such remaining listed delivery months shall be the prices traded during the first minute of trading.

(c) With respect to Ethanol and NFC [~~and Pulp~~] Futures Contracts, the opening call shall be conducted in sequence by months, one (1) delivery month at a time in sequence beginning with the then current delivery month and continuing through the list of months then open for trading.

[REMAINDER OF RULE UNCHANGED]

Rule 4.06. Closing Call for Exchange Futures and Options Contracts

(a) Cocoa, Coffee “C”, Ethanol, [~~Pulp~~] and Sugar No. 11 [~~and Sugar No. 14~~] Contracts and Robusta Options Contracts

(i) The two (2) minute period prior to the close of trading shall be deemed the closing period for Coffee “C”, Ethanol[, ~~Pulp~~,] and Sugar No. 11 Futures and Options Contracts and Robusta Options Contracts.

[REMAINDER OF RULE UNCHANGED]

Rule 4.07. Open Outcry Trading Hours

(a) Unless otherwise directed by the Board, the trading hours of the Exchange shall be as follows:

(i) Agriculture Contracts Trading Hours

CONTRACT	OPEN	CLOSE
Cocoa Futures and Options	8:00 AM Pre-Open commences at 7:50 AM	11:50 AM Closing period commences at 11:45 AM
Coffee “C” Futures and Options	8:30 AM Pre-Open commences at 8:20 AM	12:30 PM Closing period commences at 12:28 PM
Mini Coffee “C” Futures	9:15 AM	12:30 PM Closing period commences at 12:28 PM
Cotton No. 2 Futures and Options	10:30 AM Pre-Open commences at 10:20 AM	2:15 PM Closing period commences at 2:14 PM Pre-Close commences at 2:00 PM
Ethanol Futures and Options	8:50 AM	12:10 PM Closing period commences at 12:08 PM

FCOJ Futures and Options	10:00 AM Pre-Open commences at 9:50 AM	1:30 PM Closing period commences at 1:29 PM Pre-Close commences at 1:15 PM
FCOJ Spot	12:45 PM	1:15 PM
NFC Futures and Options	10:00 AM Pre-Open commences at 9:50 AM	1:30 PM Closing period commences at 1:29 PM Pre-Close commences at 1:15 PM
Robusta Options	8:30 AM	12:30 PM Closing period commences at 12:28 PM
Sugar No. 11 Futures and Options	8:10 AM Pre-Open commences at 8:00 AM	12:30 PM Closing period commences at 12:28 AM
Sugar No. 14 Futures	7:50 AM	12:45 PM Closing period commences at 12:43 PM

[REMAINDER OF RULE UNCHANGED]

Rule 4.09. Post Close Trading Session

The Exchange will conduct a post close trading session for each Exchange Futures Contract and for each Exchange Options Contract if the particular Strike Price traded during the day as follows:

(a) Commencement

* * *

(iv) [~~Sugar No. 14,~~] Ethanol [~~and Pulp~~] – Upon request made by a Floor Member within five (5) minutes after the completion of the close or closing period, there shall be a post close trading session which will begin within a reasonable time but not later than fifteen (15) minutes following the close or closing period for each such futures and Options contract.

[REMAINDER OF RULE UNCHANGED]

Rule 4.19. Cross Trades

(a) Subject to the conditions set forth in this Rule, a Floor Broker who has in hand at the same time both buying and selling or granting Exchange orders of different Principals for the same Commodity Contract in the same delivery month or Exchange Option series may execute such orders for and directly between such Principals at the market price; provided, however, that:

(i) with respect to Cocoa, Cotton No. 2, [~~Pulp,~~] Index and Financial Futures and Options Contracts, if any one (1) of the accounts listed below in (A) through (D) is opposite a Customer's order, the Member or Member Firm, as specified in subparagraph (ii) below, has the prior written consent of such Customer to cross his order opposite any one (1) of the following accounts:

* * *

(iii) with respect to Coffee "C", Ethanol, Robusta[;] and Sugar No. 11 [~~and Sugar No. 14~~] Futures and Options Contracts, Transactions described in paragraph (a) of this Rule may be executed as long as neither of the orders is for:

[REMAINDER OF RULE UNCHANGED]

27.18. Trading Hours

(a) The ETS trading hours shall be as specified by the Exchange from time to time.

(b) On the Last Trading Day for each Exchange Futures Contract, the Trading Session will end [at]:

(i) for Robusta Coffee, Sugar No. 14 and Pulp Futures Contracts, at 3:15PM; and

(ii) for all other Exchange Futures Contracts, at the same time as the Floor Trading Session ends as detailed in Rule 4.07

27.11. Acceptable Orders

(a) An ETS order shall be in one of the following order types:

* * *

(iii) “Calendar Spread orders” – Calendar Spread orders are orders to purchase one (1) or more Exchange Futures Contracts and sell an equal number of Exchange Futures Contracts in the same Commodity at a stated price difference. Calendar Spread orders may either trade against other matching Calendar Spread orders or may be traded against outright contracts. When traded against outright contracts, the outright contract prices are always used for each of the legs of the Calendar Spread order. When traded against another Calendar Spread order, the prices of the legs of such Transactions will be generated by a Calendar Spread algorithm determined by the Exchange.

(A) For ETS Calendar Spread orders for Cocoa, Coffee “C”[®], Cotton No. 2SM, FCOJ, Sugar No. 11SM, [and] Sugar No. 14SM, Robusta Coffee and Pulp Contracts, a buy order is defined as purchasing the near month and selling the far month, and a sell order is defined as a selling the near month and purchasing the far month.

[REMAINDER OF RULE UNCHANGED]