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October 15, 2007

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C.F.T.C.

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: Section 5c(c)(1), Regulation 40.6(a) Submission. Exchange Certification for Rule Amendments pertaining to Exercise Prices for CME Weather Options Contracts, CME Submission #07-88

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. hereby notifies the Commission regarding the expansion of the strike range for CME Weather Options contracts.

Currently the lowest allowable strike for any weather options contract starts at one (1). However, with the development of new clearing software CME can now offer the functionality of a zero (0) strike to be entered into the trading system. By adding this functionality to the trading platform allows traders the ability better utilizes the weather products offered for trading.

Changes to the rule language are as follows with additions underlined and deletions overstruck. The new zero (0) strike functionality is effective October 15, 2007.

The Exchange certifies that this action neither violates nor is inconsistent with any portion of the Commodity Exchange Act or of the Regulations thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at charles.piszczor@cmegroup.com or me. We would be appreciative if you could reference our CME Submission #07-88 in any related correspondence.

Sincerely,

Stephen M. Szarmack
Director and Associate General Counsel

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Chapter 403A
Options on CME Degree Days Index Futures

403A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Degree Days Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 1500 index points for CDD months and a range of [~~1~~]0 to 3200 index points for HDD months upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 405A

Options on CME Seasonal Strip Degree Days Index Futures

405A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Seasonal Strip Degree Days Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal Strip Degree Days Index point (e.g., 4510, 4511, 4512, etc.).

At the commencement of options trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 7500 index points for the CDD season and a range of [~~1~~]0 to 16,000 index points for the HDD season upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 406A
Options on CME European HDD Index Futures

406A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME European HDD Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 1700 index points for HDD months upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 407A
Options on CME European Seasonal Strip HDD Index Futures

407A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME European Seasonal Strip HDD Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal Degree Days Index point (e.g., 4510, 4511, 4512, etc.).

At the commencement of options trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 8500 index points for a seasonal Strip HDD upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 408A

Options on CME European CAT Index Futures

408A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME European CAT Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 1300 index points for CAT months upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 409A
Options on CME European Seasonal Strip CAT Futures

409A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME European Seasonal Strip CAT Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal Degree Days Index point (e.g., 4510, 4511, 4512, etc.).

At the commencement of options trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of[~~1~~]0 to 6500 index points for a seasonal Strip CAT upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 411A
Options on CME Pacific Rim Index Futures

411A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Pacific Rim Index futures contract. Eligible exercise prices are at intervals of .01 CME Pacific Rim Index point (e.g. 15.01, 15.02, 15.03, etc.).

At the commencement of option trading in a contract month, the Exchange shall list put and call options at intervals of .01 index point in a range of [~~.01~~]0 to 40 index points upon demand evidenced in the options pit.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 412A

Options on CME Pacific Rim Seasonal Index Futures

412A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Pacific Rim Seasonal Index futures contract. In addition, exercise prices shall also be at intervals of .01 index points (e.g., 25.10, 25.11, 25.12, etc.).

At the commencement of option trading in a contract month, the Exchange shall list put and call options at intervals of .01 index points in a range of [~~.01~~]0 to 40 index points upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 421A

Options on CME Canadian Degree Days Index Futures

421A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Canadian Degree Days Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of[~~1~~]0 to 1500 index points for CDD months and a range of [~~1~~]0 to 3200 index points for HDD months upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 422A

Options on CME Canadian Seasonal Strip Degree Days Index Futures

422A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Seasonal Strip Degree Days Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal Strip Degree Days Index point (e.g., 4510, 4511, 4512, etc.).

At the commencement of options trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 7500 index points for the CDD season and a range of [~~1~~]0 to 16,000 index points for the HDD season upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 423A
Options on CME-CARVILL Hurricane Index Futures

423A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CHI futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 30 index points. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 425A
Options on CME Canadian CAT Index Futures

425A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Canadian CAT Index futures contract. Eligible exercise prices shall also be at intervals of 1 index point (e.g., 710, 711, 712, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 1300 index points for CAT months upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 426A
Options on CME Canadian Seasonal CAT Strip Index Futures

426A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Canadian Seasonal CAT Strip Index futures contract. Eligible exercise prices shall be at intervals of 1 CME Seasonal CAT Strip Index point (e.g., 4510, 4511, 4512, etc.).

At the commencement of options trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 6500 index points for a seasonal CAT strip upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 428A
Options on CME-CARVILL Hurricane Index Seasonal Maximum Futures

428A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CHI seasonal maximum futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 30 index points. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 430A
Options on CME-CARVILL Hurricane Index CAT-In-A-Box Futures

430A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CHI Cat-In-A-Box futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 30 index points. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 431A
Options on CME-CARVILL Hurricane Index Seasonal CAT-In-A-Box Futures

431A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CHI Seasonal Cat-In-A-Box futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 50 index points. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 432A
Options on CME-CARVILL Hurricane Index Seasonal Maximum CAT-In-A-Box Futures

432A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CHI Seasonal Maximum Cat-In-A-Box futures contract. Eligible exercise prices shall be at intervals of 1 index point (e.g., 10, 11, 12, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 1 index point in a range of [~~1~~]0 to 30 index points. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.