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October 10, 2007

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre, 1155 21st Street, NW
Washington, DC 20581

RE: Exchange Notification of the Cancellation of the Launch for Commodity Excess Return Futures (CERFs). Submitted per Sec. 5c(c)(1) of the CEA and Regulation §40.6(1). CME Submission # 07-77R

Dear Ms. Donovan:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission of its intentions to cancel the launch of a battery of Commodity Excess Return Futures (CERFs) based on sub-indices drawn from the S&P GSCI[®] Excess Return Index ("S&P GSCI ER Index"). These include the S&P GS Energy ER, S&P GS Non-Energy ER, S&P GS Natural Gas ER and S&P GS Industrial Metals ER Indexes.¹

The Exchange had planned to list these contracts exclusively on the CME Globex[®] electronic trading platform on Sunday, October 14, 2007 for trade date Monday, October 15, 2007.

The Exchange certifies that this action neither violates nor is inconsistent with any portion of the Commodity Exchange Act or of the Regulations thereunder.

Please do not hesitate to contact John W. Labuszewski, Managing Director, Research & Product Development at 312-466-7469 or via e-mail at jlab@cmegroup.com or me if any questions arise during the processing of this submission. We would be most appreciative if you could reference our CME Submission #07-77R on any future correspondence related to this submission.

Sincerely,

Stephen M. Szarmack
Director and Associate General Counsel

¹ CME originally certified Commodity Excess Return Futures (CERFs) in CME Submission No. 07-55 dated July 23, 2007 and listed CERFs for trading in CME Submission No. 07-77 dated September 12, 2007.