



ICE FUTURES U.S.
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New York, New York 10282

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07-57
September 24, 2007

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to rules 4.07, 4.28, 28.07 and 28.12 -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Rules 4.07, 4.28, 28.07 and 28.12, attached as Exhibit A.

Rules 4.07 and 4.28

The amendments delete the open outcry trading hours for Pulp futures and options contracts and set the time for determining the settlement price of said contracts to be the last minute of trading in the electronic trading session. Commencing August 28, 2007, trading of the Pulp contracts will only be available on the ICE Platform and will no longer be traded on the trading floor by open outcry.

Rules 28.07 and 28.12

In order to provide a more equitable method of administering the "Free On Truck" provision of the Robusta contract, amendments to Rules 28.07 and 28.12 provide that the Exchange Invoice will credit the receiver (i.e., debit the deliverer) an amount equal to the licensed warehouse's loadout rate posted on the Exchange web site at the time the delivery is to be made. By holding the actual deliverer, rather than the original owner, for payment of loadout charges, the expense burden on the licensed warehouse will be ameliorated, particularly if its load out rate has gone up with the passage of time. It should be noted that coffee can be stored for ten (10) or more years without being moved.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were adopted by the Exchange's Board of Directors by written unanimous consent in accordance with Bylaw Section 4.7 on September 21, 2007. The amendments will become effective on September 28, 2007.

If you have any questions or need further information, please contact me at (212) 748-4021 or at jason.fusco@theice.com.

Very truly yours,

Jason V. Fusco
Assistant General Counsel
& Market Regulation Counsel

cc: Riva Adriance
Thomas Leahy
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Rule 4.07. Open Outcry Trading Hours

(a) Unless otherwise directed by the Board, the trading hours of the Exchange shall be as follows:

(i) Agriculture Contracts Trading Hours

CONTRACT	OPEN	CLOSE
Cocoa Futures and Options	8:00 AM Pre-Open commences at 7:50 AM	11:50 AM Closing period commences at 11:45 AM
Coffee "C" Futures and Options	8:30 AM Pre-Open commences at 8:20 AM	12:30 PM Closing period commences at 12:28 PM
Mini Coffee "C" Futures	9:15 AM	12:30 PM Closing period commences at 12:28 PM
Cotton No. 2 Futures and Options	10:30 AM Pre-Open commences at 10:20 AM	2:15 PM Closing period commences at 2:14 PM Pre-Close commences at 2:00 PM
Ethanol Futures and Options	8:50 AM	12:10 PM Closing period commences at 12:08 PM
FCOJ Futures and Options	10:00 AM Pre-Open commences at 9:50 AM	1:30 PM Closing period commences at 1:29 PM Pre-Close commences at 1:15 PM
FCOJ Spot	12:45 PM	1:15 PM
NFC Futures and Options	10:00 AM Pre-Open commences at 9:50 AM	1:30 PM Closing period commences at 1:29 PM Pre-Close commences at 1:15 PM
[Pulp Futures and Options	7:55 AM	8:55 AM Closing period commences 8:53 AM
Sugar No. 11 Futures and Options	8:10 AM Pre-Open commences at 8:00 AM	12:30 PM Closing period commences at 12:28 AM
Sugar No. 14 Futures	7:50 AM	12:45 PM Closing period commences at 12:43 PM

[REMAINDER OF RULE UNCHANGED]

Rule 4.28. Settlement Prices

Settlement Prices for all Exchange Futures Contracts, other than expiring Cotton No. 2, FCOJ, NFC, Financial and Index Futures Contracts on the Last Trading Day and the last trading day of every month for Russell 1000 Index and Russell 2000 Index Futures Contracts, shall be determined by either the Settlement Price Committee or duly authorized Exchange staff as follows:

(a) For the purposes of this Rule, all prices, bids and offers used to determine the Settlement Price shall be comprised of prices, bids and offers made by open outcry and ETS during the closing period and trading hours defined in Rule 4.06 and 4.07; provided, however, that, for the Sugar No. 14 Futures Contract and Pulp Futures and Options Contracts, the time period for determining the Settlement Price shall be one minute prior to the close of ETS and, provided further, however, that for the Robusta Futures and Options Contracts, the time period for determining the Settlement Price shall be the two minute closing period of the Robusta Options Contract.

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A

Rule 28.07. Loadout Charges

The Receiver in an Exchange delivery shall not be responsible for any warehouse charges for loadout F. O. T. ("free on truck"), which shall be the responsibility of the ~~[original owner who submitted the product for Exchange grading]~~ Deliverer in accordance with Rule 28.12(f). Loadout shall take place in accordance with normal commercial practice at the delivery point, unless otherwise specifically provided in these Rules.

Rule 28.12. Delivery and Payment

* * *

(f) The Exchange Invoice shall be calculated so that the Receiver is charged for any remaining prepaid storage and so that the Deliverer is charged for loadout using the loadout rate posted on the Exchange's web site which is in effect at the Licensed Warehouse at the time of Delivery.

[REMAINDER OF RULE UNCHANGED]