



Chicago Climate Exchange®

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August 16, 2007

Ms. Eileen A Donovan
Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, C.C. 20581

Re: **Chicago Climate Futures Exchange, LLC
Submission No. 07-08 Supplemental**

Dear Ms. Donovan:

On August 12, 2007, the Chicago Climate Futures Exchange LLC ("CCFE") submitted a rule amendment to the Commodity Futures Trading Commission ("CFTC"), reference number 07-08, to add new Chapter 15 listing contract specifications for ECO-Clean Energy Index ("ECO") futures contracts to the CCFE Rulebook. Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Parts 40.6 of the regulations promulgated by the CFTC under the Act, CCFE hereby submits an amendment to the original submission 07-08.

The original submission contained rules and contract specifications which, due to internal error, erroneously listed the ECO contract multiplier as \$25 and the minimum tick size as \$5. The correct ECO contract multiplier is \$50 and the minimum tick size is \$10. The correct contract multiplier and tick size have been in place since the launch of ECO. Accordingly, this amendment has no effect on existing positions or trading.

CCFE intends to make the amendment effective as August 17, 2007. The Exchange certifies that the amendment neither violates nor is inconsistent with any portion of the Act or of the rules thereunder.

Attached hereto please find an amended copy of Chapter 15 and a revised summary of the Contract Specifications for ECO futures contracts.

Should you require additional information regarding this submission, please contact me at 312.554.0812. Please reference our submission number 07-08 in any related correspondence.

Very truly yours,

Ann M. Cresce
Senior Vice President & General Counsel

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cc: Riva Adriance
Tom Leahy
Steve Benton

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CHAPTER 15
ECO-CLEAN ENERGY INDEX FUTURES
CONTRACT SPECIFICATIONS

1501. Scope of Chapter

This Chapter applies to trading in ECO-Clean Energy Index futures contracts. The procedures for clearing, trading, settlement, and any other matters not specifically covered herein shall be governed by the generally applicable rules of the Exchange.

1502. Contract Specifications

(a) *ECO-Clean Energy Index Composition.* The ECO-Clean Energy Index is a modified equal dollar weighted stock index of U.S. listed companies focusing on the technologies for utilizing greener, renewable sources of energy. These technologies include renewable energy harvesting or production, energy conversion, energy storage, pollution prevention, improving efficiency, power delivery, energy conservation, and monitoring information.

The composition and weighting of the ECO-Clean Energy Index is established by WilderShares, LLC.

(b) *Contract size.* The contract size for the ECO-Clean Energy Index futures contract is 25-50 times the value of the ECO-Clean Energy Index.

(c) *Schedule.*

(i) *Standard-cycle Contract Listing.* The Exchange may list for trading up to six consecutive quarterly contract months on the March quarterly cycle (March, June, September and December) for the ECO-Clean Energy Index futures contract.

(ii) The trading hours for the ECO-Clean Energy Index futures contract shall be determined by the Exchange from time to time.

(d) *Termination of Trading (Contract Expiration).* The last day of trading of a contract is the first Business Day immediately preceding the day of determination of the Final Settlement Price.

(e) *New Contract Listing.* A new standard-cycle contract month will be listed on the next Business Day following a Contract Expiration.

(f) *Minimum Tick Increment.* The minimum tick increment of the ECO-Clean Energy futures contract is two-tenths (0.20) of an index point which is equal to \$510.00 per contract.

(g) *Reportable Position.* Pursuant to Commission Regulation §15.03 and Commission Regulation Part 17, the position level that is required to be reported is any open position in ECO-Clean Energy Index futures contract at the close of trading on any trading day equal to or in excess of 200 contracts net long or short.

If one contract month has a reportable position, all contract months' positions must be reported.

(h) *Position Limits.* A person may not own or control more than 5,000 contracts, on a net-futures equivalent basis, in each nearby month expiring futures product.

For the purposes of this rule, the positions of all accounts for which a person directly or indirectly controls trading shall be included, as described in Rule 409(e).

The foregoing position limit shall not apply to bona fide hedge positions meeting the requirements of the Commission Regulation § 1.3(z)(1) and the Rules of the Exchange.

(i) *Contract Modifications.* Specifications are fixed as of the first day of trading of a contract. If any U.S. Government agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules, and all open and new contracts shall be subject to such government orders.

(j) *Daily Price Limits.* The daily price limits shall be ten percent of the average settlement prices of a calendar month immediately preceding the beginning of a calendar quarter month. The applicable calendar quarter months are March, June, September and December.

(k) *Trading Halts.* Trading halts for the ECO-Clean Energy Index shall be coordinated with trading halts in the securities markets.

(l) *Exchange of Future for Physical.* There is no minimum size for an Exchange of Future for Physical transaction with respect to the ECO-Clean Energy Index futures contracts. The Exchange of Future for Physical must meet all requirements of, and must be reported to the Exchange in accordance with, Rule 411.

(m) *Block Trades.* Pursuant to Rule 412(a)(i), the minimum Block Trade quantity for the ECO-Clean Energy Index futures contract shall be determined by the Exchange from time to time. If the Block Trade is executed as a spread or a combination, one leg must meet the minimum Block Trade quantity for the ECO-Clean Energy Index futures contract and the other legs(s) must have a contract size that is reasonably related to the leg meeting the minimum Block Trade quantity. The Block Trade must meet all requirements of, and must be reported to the Exchange in accordance with, Rule 412.

1503. Settlement Price Calculations

Daily Contract month settlement prices will be based on the following criteria:

- (a) A single traded price during the pre-close.
- (b) If more than one trade occurs during the pre-close, the trade volume weighted average of the prices, rounded to the nearest tick.
- (c) If no trade occurs during the pre-close, the following will be given consideration:
 - (i) the volume weighted average of the last two trade prices, rounded to the nearest tick;
 - (ii) the mid-point between the best bid and offer (volume weighted) in the pre-close, rounded to the nearest tick;
 - (iii) spread price relationships; and
 - (iv) time value between the contract months.
- (d) The Exchange reserves the right to take into account other factors in determining settlement prices.

1504. Final Settlement Price.

The Final Settlement Price shall be determined on the third Friday of the contract month. The Final Settlement Price shall be a special quotation of the ECO-Clean Energy Index based on the opening prices of the component stocks in the index, or on the last sale price of a stock that does not open for trading on the day of the determination of the Final Settlement Price.

If the ECO-Clean Energy Index is not scheduled to be published on the third Friday of the contract month, the Final Settlement Price shall be determined on the first earlier day for which the index is scheduled to be published.

The Final Settlement Price will be used by the Clearing Service Provider to calculate a final variation value on open positions in the expired contract on the Final Settlement Price day.

1505. Deliverable Instruments.

The ECO-Clean Energy Index futures contract is a cash settled contract.



Chicago Climate Futures Exchange

**Chicago Climate Futures Exchange, LLC
ECO-Clean Energy Index Futures Contract Specifications**

Contract Size	<p>\$50 times the value of the ECO-Clean Energy Index</p> <p>The ECO-Clean Energy Index is a modified equal dollar weighted stock index of U.S. listed companies focusing on the technologies for utilizing greener, renewable sources of energy. These technologies include renewable energy harvesting or production, energy conversion, energy storage, pollution prevention, improving efficiency, power delivery, energy conservation, and monitoring information.</p>
Quotation	US dollars
Minimum Tick Increment	0.20 of an index point = \$10 per contract
Symbol	ECO-Index
Trading Hours	7:00 a.m. – 3:00p.m. Central Time
Contract Listing Cycle	Up to six consecutive quarterly contracts on a March, June, September, December cycle
Deliverable Instruments	Cash Settled
First Trading Day	The first trading day of a contract is the first business day following an expiration day of a contract.
Last Trading Day	The last trading day of a contract month is the business day immediately preceding the day of determination of the Final Settlement Price.
Daily Settlement Price	<p>Settlement prices will be based on the following criteria:</p> <ol style="list-style-type: none"> a. A single traded price during the pre-close. b. If more than one trade occurs during the pre-close, the trade volume weighted average of the prices, rounded to the nearest tick. c. If no trade occurs during the pre-close, the following will be given consideration; <ol style="list-style-type: none"> 1. the volume weighted average of the last two trade prices, rounded to the nearest tick; 2. the mid-point between the best bid and offer (volume weighted) in the pre-close rounded to the nearest tick; 3. spread price relationships; and 4. time value between the contract months d. The Exchange reserves the right to take into account other factors in determining settlement prices.
Final Settlement Price	<p>The Final Settlement Price (FSP) shall be determined on the third Friday of the contract month. The FSP shall be a special quotation of the ECO-Clean Energy Index based on the opening prices of the component stocks in the index, or on the last sale price of a stock that does not open for trading on the day of the determination of the FSP.</p> <p>If the ECO-Clean Energy Index is not scheduled to be published on the third Friday of the contract month, the FSP shall be determined on the first earlier day for which the index is scheduled to be published.</p>
Price Limits and Trading Halts	The daily price limits shall be ten percent (10%) of the average settlement prices of a calendar month immediately preceding the beginning of a calendar quarter month.

	Trading halts shall be coordinated with trading halts in the securities markets.
Reportable Position Limits	200 contracts
Nearby Expiration Month Speculative Position Limits	5,000 contracts

Contract specifications rules may be subject to change. If CCFE determines that changes to the contract specifications rules are warranted, reasonable efforts will be taken to provide appropriate advance notification of the changes.

This document is a summary of the CCFE contract specification rules. See the CCFE rulebook for complete contract specification rules.