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OFFICE OF THE SECRETARY

August 16, 2007

VIA EMAIL: secretary@cftc.gov

Ms. Eileen A. Donovan
Acting Secretary of the Commission
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Rule Certification: HedgeStreet® will not list for trading any additional Binary NAR Housing Price Contracts - Submission pursuant to Commission Regulation §40.6(a)

Dear Acting Secretary Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act, HedgeStreet, Inc. (“HedgeStreet”) hereby notifies the Commission that it will not re-list for trading any new Series of NAR Housing Price Binary Contracts (the “Contracts”) until further notice to the Commission. The last Series of Contracts has a Settlement Date of Wednesday, August 15th and therefore there will be no open interest in any of the Contracts on Friday, August 17, 2007 which is the date on which HedgeStreet will implement this rule change. The Contract specifications for the ten (10) metropolitan areas are contained in HedgeStreet Rules 12.32(f), 12.33(f), 12.34(f), 12.35(f), 12.36(f), 12.37(f), 12.40(f), 12.50(f), 12.51(f), and 12.52(f).

No substantive opposing views were expressed to HedgeStreet with respect to these changes. Should you have any questions regarding the above, please do not hesitate to contact Stephanie Ford by telephone at (650) 638-3511 or by email at sford@hedgestreet.com.

Sincerely,

Stephanie Ford
Vice President, Legal & Compliance

cc: Tom Leahy – CFTC
Phil Colling – CFTC
Clarissa Manansala – HedgeStreet, Inc.