



Chicago Climate Exchange®

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August 8, 2007

Ms. Eileen A Donovan
Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, C.C. 20581

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AUG -08 PM 5:55
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Re: **Chicago Climate Futures Exchange, LLC**
Submission No. 07-11

Dear Ms. Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Part 40.6 of the regulations promulgated by the Commodity Futures Trading Commission ("CFTC") under the Act, Chicago Climate Futures Exchange, LLC ("CCFE") hereby amends its Rule 309 to modify the terms of its market maker programs.

CCFE intends to make this amendment effective as of Thursday, August 9, 2007. The Exchange certifies that this amendment neither violates nor is inconsistent with any portion of the Act or of the rules thereunder.

A marked copy of the amended Rule 309 is attached hereto.

Should you require additional information regarding this submission, please contact me at 312.554.0812. Please reference our submission number 07-11 in any related correspondence.

Very truly yours,

Ann M. Cresce
Senior Vice President & General Counsel

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enc.

cc: Riva Adriance

Market Making

309. Market Maker Programs

The Exchange may from time to time adopt one or more programs under which one or more Trading Privilege Holders, ~~or~~ Clearing Members or others may be approved and designated as market makers with respect to one or more Contracts in order to provide liquidity and orderliness in the market or markets for such Contract or Contracts. Any such program may provide for any or all of the following:

(a) —qualifications, including any minimum net capital requirements, that any such market maker must satisfy;

(b) the procedure by which Trading Privilege Holders, ~~or~~ Clearing Members or others may seek and receive designation as market holders;

(c) the obligations of such market makers, including any applicable minimum bid and offer commitments; ~~and~~

(d) ~~the~~ benefits accruing to such market makers, including priority in the execution of transactions effected by Trading Privilege Holders, ~~or~~ Clearing Members or others as approved by the Exchange in their capacity as market makers, reduced transaction fees or the receipt of compensatory payments from the Exchange; and

(e) the requirement that such designated market makers agree to abide by the Rules and of the Exchange and are subject to the jurisdiction of the Exchange.