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SR-PBOT-2007-12

Rule Self-Certification

August 1, 2007

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

Re: Certification of Amendment to Rule 1207, Settlement
Reference File SR-PBOT-2007-12

Ladies and Gentlemen:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, the Philadelphia Board of Trade, Inc. (“PBOT” or “Exchange”) hereby submits an amendment to Rule 1207, Settlement. The amendment will become effective on August 8, 2007.

No substantive opposing views were expressed to PBOT by its governing board or committee members, members of PBOT or market participants that were not incorporated into the rule.

PBOT hereby certifies that this rule amendment complies with the Commodity Exchange Act and regulations thereunder.

Yours truly,

C. Robert Paul
Executive Vice President
and General Counsel

cc: Mr. Allen J. Cooper
Ms. Jane Croessmann
Mr. Edward J. Dasso

New language is underlined; deletions are bracketed

Rule 1207. Settlement

(a) – (b) *No Change.*

(c) The Final Settlement Price for the foreign currency futures contracts on the Australian dollar, the Euro and the British pound shall be the day's announced Noon Buying Rate, as determined by the Federal Reserve Bank of New York on the Last Trading Day. If the Noon Buying Rate is not announced by [2:00] 5:00 p.m. (Eastern time ("ET")), the Final Settlement Price will be the most recently announced Noon Buying Rate, unless the Exchange determines to apply an alternative Final Settlement Price as a result of extraordinary circumstances.

The Final Settlement Price for the foreign currency futures contracts on the Canadian dollar, the Swiss franc and the Japanese yen shall be an amount equal to one divided by the day's announced Noon Buying Rate, as determined by the Federal Reserve Bank of New York on the Last Trading Day, rounded to the nearest .0001 (except in the case of the Japanese yen where the amount shall be rounded to the nearest .000001). If the Noon Buying Rate is not announced by [2:00] 5:00 p.m. (Eastern time ("ET")), the Final Settlement Price will be based upon the most recently announced Noon Buying Rate, unless the Exchange determines to apply an alternative Final Settlement Price as a result of extraordinary circumstances.

(d)- (e) *No Change.*