



A CME/Chicago Board of Trade Company

RECEIVED
AUG 1 2007
OFFICE OF THE SECRETARY

August 1, 2007

Ms. Eileen Donovan
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: CME Rule 550 ("Post Settlement and Post Close Session")
Submission No. 07-60**

Dear Ms. Donovan:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission that the Exchange made amendments to Rule 550 widening the range of prices available for trading during the post settlement session in pit and board-traded agricultural products. The rule change is attached with the addition underlined.

The Exchange certifies that this rule change neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please contact Robert Sniegowski, Associate Director, Regulatory Programs at (312) 648-5493 or me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel

550. POST SETTLEMENT SESSION AND POST CLOSE SESSION

[The first two paragraphs are unchanged.]

The range of prices eligible for trading outright futures or options contracts in the post settlement session shall be the closing range, with the following exceptions. Trades during the post settlement session may occur only at the settlement price and the next two ticks in the direction of the closing range for interest rate contracts excluding Eurodollar and Libor futures. In Eurodollar and Libor futures, trading during the post close session may occur at prices that traded during the closing range of pit trading or that traded on Globex (including bids and offers) from 60 seconds prior to the close of pit trading through the end of the post close session. For equity index and currency contracts, trades during the post settlement session may occur at the settlement price, prices within the closing range, or any valid intervening price between the settlement price and the closing range only. However, on those days when equity contracts are settled per their "Fair Value" as determined by the Exchange pursuant to Rule 813.D., trades in the post settlement session in those contracts shall be within their closing range of prices. In addition to prices in the closing range, trades during the post settlement session in agricultural quadrant contracts may occur at prices four ticks higher than the highest price or four ticks lower than the lowest price posted in the closing range, provided such prices do not establish a new high or low for the day or violate daily price limits.

[The remainder of the rule is unchanged.]