

trueEX  
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New York, NY 10010  
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January 31, 2012

Via E-mail

Ms. Nancy Markowitz, Esq.  
Division of Market Oversight,  
Commodity Futures Trading Commission,  
Three Lafayette Centre,  
1155 21st Street, N.W.,  
Washington, D.C. 20581.

Re: Application for Designation as a Contract Market  
by trueEX LLC

Dear Ms. Markowitz:

On behalf of trueEX LLC ("trueEX"), enclosed please find an application for trueEX to be designated as a contract market pursuant to Section 5(b) of the Commodity Exchange Act, as amended (the "Act"), and Part 38 of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") thereunder. The application has been produced on the basis of the proposed core principles for designated contract markets pursuant to 75 Fed. Reg. 80572. The application consists of this transmission letter, the attached petition for confidential treatment and two attached files named "Confidential Submission" and "Non-Confidential Submission", respectively.

trueEX is submitting simultaneously a petition for confidential treatment of such petition and all documents, files and other materials included within the file named "Confidential Submission" (collectively with the petition for confidential treatment, the "Confidential Materials") pursuant to Section 145.9(d) of the Commission's regulations promulgated under the Act. Please take appropriate steps to keep the Confidential Materials confidential and restrict their re-distribution. The Confidential Materials do not include the rulebook of the applicant, the regulatory compliance chart of the applicant, or documents establishing the applicant's legal status or governance structure (the "Non-Confidential Materials"). The Non-Confidential Materials consist of this transmission letter and the materials included within the file named "Non-Confidential Submission".

Please contact Karin Wichman or Kenneth M. Raisler using the information below if you have any questions regarding this Submission.

Karin Wichman  
162 Fifth Avenue  
Suite 902  
New York, NY 10010  
Phone: (646) 468-0755

Kenneth M. Raisler  
Sullivan & Cromwell LLP  
125 Broad Street  
New York, NY 10004  
Phone: (212) 558-4675

Thank you for your assistance.

Sincerely,



Karin Wichman  
Chief Legal Officer  
trueEX LLC

(Enclosures)

cc: Nadia Zakir, Esq.  
(Commodity Futures Trading Commission)

Sunil Hirani  
(trueEX LLC)

Kenneth M. Raisler  
David J. Gilberg  
(Sullivan & Cromwell LLP)