



Jason Silverstein
Executive Director and Associate General Counsel
Legal Department

November 23, 2012

VIA E-MAIL

Ms. Sauntia Warfield
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Rule 39.5(b) Certification. Notification of the Acceptance of Basis Swaps (USD, EUR, GBP, AUD, JPY) and Forward Rate Agreements (USD, EUR, GBP, JPY);
CME Submission No. 12-413**

Dear Ms. Warfield:

Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission (the "Commission") Regulation 39.5(b) hereby notifies the Commission of the acceptance of the following interest rate swaps for clearing beginning December 10, 2012:

- Basis Swaps denominated in United States Dollars ("USD"), European Union Euros ("EUR"), British Pounds Sterling ("GBP"), Australian Dollars ("AUD") and Japanese Yen ("JPY") with Termination Dates up to 51 years; and
- Forward Rate Agreements ("FRA") denominated in USD, EUR, GBP and JPY with Termination Dates ranging from 3 days to 3 years.

Pursuant to Regulation 39.5(b)(3)(i), CME states that it is eligible to accept the above interest rate swaps for clearing. Should the Commission determine that such swaps are required to be cleared, CME will be able to maintain compliance with the DCO core principles set forth in Section 5b(c)(2) of the Commodity Exchange Act and the regulations promulgated thereunder.

This filing supplements our previous submission to the Commission, dated February 22, 2012 (Mandatory Clearing Determination for Pre-Enactment Swaps and Swaps Cleared as of February 1, 2012, CME Submission No. 12-053) which included information for such swaps pursuant to Commission Regulation 39.5(b)(3). The information submitted in Submission No. 12-053 with respect to interest rate swaps are incorporated herein. Pursuant to Regulation 39.5(b)(3)(iii), the product specifications for the basis swaps and FRAs are attached hereto as Exhibit 1.

Notice of this submission has been concurrently posted on CME Group's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>

If you require any additional information regarding this submission, please contact Sasha Rozenberg at 212-299-2106 or via e-mail at sasha.rozenberg@cmegroup.com, or contact me at 212-299-2228. Please reference our CME Submission No. 12-413 in any related correspondence.

Sincerely,

/s/ Jason Silverstein
Executive Director & Associate General Counsel

Attachment: Exhibit 1

EXHIBIT 1

§ 39.5(b)(3)(iii)

Product specifications

Instrument Type	Acceptable Currencies	Leg Types	Floating Rate Options	Maximum Maturity (from cleared date)
Basis Swaps	USD	- Floating	- USD-LIBOR-BBA - USD-Fed Funds-H.15	Up to 51Y
	EUR	- Floating	- EUR-EURIBOR	Up to 51Y
	GBP	- Floating	- GBP-LIBOR-BBA	Up to 51Y
	AUD	- Floating	- AUD-BBR-BBSW	Up to 51Y
	JPY	- Floating	- JPY-LIBOR-BBA	Up to 51Y

Instrument Type	Acceptable Currencies	Leg Types	Floating Rate Option	Maturity Range
FRAs	USD	- Fixed - Floating	- USD-LIBOR-BBA	3 days to 3 years
	EUR	- Fixed - Floating	- EUR-EURIBOR-Reuters	3 days to 3 years
	GBP	- Fixed - Floating	- GBP-LIBOR-BBA	3 days to 3 years
	JPY	- Fixed - Floating	- JPY-LIBOR-BBA	3 days to 3 years

Rules governing these products:

Rulebook Chapter: 8G. Interest Rate Swaps Clearing Rules

<http://www.cmegroup.com/rulebook/CME/I/8G/>