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OFFICE OF THE
SECRETARIAT

November 1, 2011

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OCX Emergency Action
Notice Regarding MF Global, Inc. Suspension at OneChicago

Dear Mr. Stawick:

On behalf of OneChicago, LLC (“OCX” or “Exchange”), and pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and sections 40.6, 40.7 and 41.24 of the regulations promulgated by the Commission under the Act, submitted herewith is a notice OneChicago issued to its marketplace stating the MF Global, Inc. is suspended.

The suspension and trading access action was taken as an emergency action under OneChicago Rule 128, Emergency; and Rule 420, Emergencies; based on actions taken by the OCC, our duly designated clearinghouse, which suspended MF Global, Inc. OneChicago’s Chief Executive Officer, David G. Downey, approved the emergency action. Enclosed, as Attachment B, is notification we received from OCC.

The emergency action is consistent with the core principles, in particular Core Principle 6, Emergency Authority; and Core Principle 11, Financial Integrity of Transaction, in that this was necessary to protect the financial integrity of the marketplace.

There is no operational impact related to the emergency action.

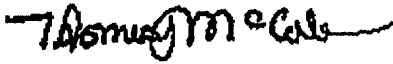
Comments on the OneChicago emergency action change have not been solicited and none have been received. The Regulatory Oversight Committee was informed of the emergency action.

On behalf of OneChicago, I hereby certify that a notice of pending rule certification with the Commission and a copy of the submission has been posted on the OneChicago website in our OneChicago Rule Changes section at http://www.onechicago.com/?page_id=87.

On behalf of OneChicago, I hereby further certify that the amendment complies with the Act and the regulations promulgated thereunder.

Please contact me at 312.424.8512 or at tmccabe@onchicago.com if have you have any questions.

Sincerely,



Thomas G. McCabe
Chief Operating Officer

Encl: Attachment A
Attachment B

ATTACHMENT A

OneChicago ✕

Notice to Members 2011-27

Date: November 1, 2011

Re: MF Global Inc (OCC Firm 292) is Suspended from Trading and Access Privileges at OneChicago

Effective Date: November 1, 2011

Effective immediately MF Global Inc, OCC Clearing Firm 292, is suspended from Trading and Access Privileges at OneChicago. This action is being taken based on OCC suspending the firm.

Any questions can be directed to Tom McCabe at 312.424.8512.

Attachment B



#29672

TO: ALL CLEARING MEMBERS

DATE: NOVEMBER 1, 2011

**SUBJECT: SUSPENSION OF MF GLOBAL INC. – CLEARING NUMBERS:
120, 184, 185, 199, 287, 292, 433, 454**

Effective as of 7:00 AM Central Time today, November 1, 2011, The Options Clearing Corporation has suspended MF Global Inc. ("MFG"), OCC Clearing Numbers: 120, 184, 185, 199, 287, 292, 433, 454.

Subject to any applicable court order, please note the following details on how pending transactions, exercises and assignments, deliveries and open positions will be treated by OCC.

1. OCC has processed and will guarantee Exchange transactions in options, futures, futures options and stock loan transactions with a trade date of Monday, October 31, 2011. Premium and variation payments shall be treated as specified in Rule 1105.
2. With respect to cash-settled securities options, OCC will guarantee exercise settlement amounts if MFG is assigned an exercise in respect of any short option position that has not (i) been closed out or (ii) expired.
3. With respect to equity options, exercises and assignments for which NSCC is obligated to effect settlement will be settled in the ordinary course at NSCC. All other exercises and assignments shall be closed out in accordance with the buy-in and sell-out procedures specified in Chapter IX of the Rules.
4. With respect to physically-settled metal futures that have reached maturity, OCC will close-out such futures contracts by effecting delivery settlement as in the ordinary course. Any failures to receive or deliver will be treated in accordance with the procedures specified in Chapter XI of the Rules.
5. Any exercises of futures options will be processed in accordance with Rule 1305.
6. All open positions will be treated as specified in Rule 1106.
7. MFG CMTA registrations and allocation arrangements have been terminated by OCC pursuant to Rules 403 and 405, respectively, other than as necessary to close-out open positions.