



141 West Jackson, Suite 1065
Chicago, Illinois 60604

Via Electronic Mail

August 29, 2012

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Revision to OneChicago Rule 307, Application of Rules and Jurisdiction

Dear Mr. Stawick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), §40.5 and §41.24 of the regulations promulgated by the Commission under the Act, submitted herewith is an amendment to OneChicago, LLC ("OneChicago") Rule 307, Application of Rules and Jurisdiction. This amendment is intended to comply with Commodity Futures Trading Commission ("CFTC") Rule 38.151(a) related to Dodd-Frank Reform Act, further identify who is subject to OneChicago rules and clarify applicable rules. OneChicago is seeking approval from the Commission for this Rule.

The proposed revisions are included as Attachment A. Deleted text is shown by a strikethrough (---) and new text is underlined (___).

The amendment to Rule 307, Application of Rules supports Core Principle 2 - Compliance with Rules.

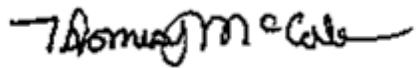
There is no new operational impact related to the amendment.

Comments on the OneChicago proposed rule change have not been solicited and none have been received. The Regulatory Oversight Committee has reviewed and approved these changes.

On behalf of OneChicago, I hereby certify that a notice of pending rule certification with the Commission and a copy of the submission has been posted on the OneChicago website at <http://www.onechicago.com/?p=12493>

On behalf of OneChicago, I hereby certify that the amendment complies with the Act and the regulations promulgated thereunder.

Respectfully submitted,

A handwritten signature in black ink that reads "Thomas G. McCabe". The signature is written in a cursive style with a long horizontal flourish at the end.

Thomas G. McCabe
Chief Operating Officer
OneChicago, LLC

Encl: Attachment A

Attachment A

307. Application of Rules and Jurisdiction

Paragraphs (a) through (c) unchanged.

(d) Any Person subject to Rule 307(b) that is not a Clearing Member, Exchange Member or Access Person is bound by and required to comply with the following Rules of the Exchange for purposes of Rule 307(b) to the same extent that a Clearing Member, Exchange Member or Access Person is bound by and required to comply with those Rules of the Exchange:

Rules 306, Limitations of Access Privileges; 308, Recording of Conversations; 309, Notices; 402, Trading Hours; 406, Execution of Orders by OneChicago System; 411, Requirements for Average Price System Transactions; 412, Application and Closing Out of Offsetting Positions, 413, Errors of Clearing Members; 414, Position Limits and Position Accountability; 416, Exchange of Future for Physical; 417, Block Trading; 421, Limitation of Liability, No Warranties; 422, Transfer of Trades; 423, Concurrent Long and Short Positions; 501, Books and Records; 502, Inspection and Delivery; 510, Risk Disclosure Statement; 511, Fraudulent or Misleading Communications; 512, Responsibility for Customer Orders; 513, System Security; 601, Fraudulent Acts; 602, Fictitious Transactions; 603, Market Manipulation; 604, Adherence to Law; 605, Sales Practice Rules; 607, Use of Access Privileges; 608, Acts Detrimental to the Exchange; Acts Inconsistent with Just and Equitable Principles of Trade; 610, Priority of Customers' Orders; 611, Trading Against Customers' Orders; 612, Withholding Orders; 613, Disclosing Orders; 614, Pre-Arranged Trades; 615, Simultaneous Buying and Selling Order; and all of chapters 7, 9, 10 and 11.