SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional): 13-164 **Date: April 26, 2013**

***IMPORTANT*: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.** ☒

ORGANIZATION	Chicago Mercantile Exchange Inc.

FILING AS A: ☐ **DCM** ☐ **SEF** ☒ **DCO** ☐ **SDR** ☐ **ECM/SPDC**

TYPE OF FILING

- **Rules and Rule Amendments**
  - ☒ Certification under § 40.6 (a) or § 41.24 (a)
  - ☐ "Non-Material Agricultural Rule Change" under § 40.4 (b)(5)
  - ☐ Notification under § 40.6 (d)
  - ☐ Request for Approval under § 40.4 (a) or § 40.5 (a)
  - ☐ Advance Notice of SIDCO Rule Change under § 40.10 (a)
- **Products**
  - ☒ Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)
  - ☐ Swap Class Certification under § 40.2 (d)
  - ☐ Request for Approval under § 40.3 (a)
  - ☐ Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

CME Rules 90002.F and 90102.E; Manual of Operations for CME Cleared Interest Rate Swaps.

DESCRIPTION

Acceptance of HZD, NZD, SGD denominated interest rate swaps; OIS to 30 years; Variable Notional Amounts; New Zealand calendar days; Straight and Spread Compounding; Changes to the Manual of Operations for CME Cleared Interest Rate Swaps.

Jason Silverstein
Executive Director and Associate General Counsel
Legal Department

April 26, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Rule 39.5(b) and 40.6(a) Submission. Notification of the Acceptance of HZD, NZD, SGD Swaps; OIS to 30 years; Variable Notional Amounts; New Zealand calendar days; Straight and Spread Compounding; Changes the Manual of Operations for CME Cleared Interest Rate Swaps (the "IRS Manual").
CME Submission No. 13-164

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. ("CME") pursuant to Commodity Futures Trading Commission (the "Commission") Regulation 39.5(b) hereby notifies the Commission of the acceptance of the following interest rate swaps ("IRS") for clearing beginning June 24, 2013:

- Fixed-Floating IRS denominated in Hong Kong Dollar ("HKD"), New Zealand Dollar ("NZD") and Singapore Dollar ("SGD") with Termination Dates up to 15 years.

Additionally, CME will be adding the following swap specifications to its existing offering of IRS beginning May 13, 2013:

- OIS swaps with Termination Dates up to 30 years;
- Variable notional amounts (amortizing, roller coaster and accreting) for fixed-floating and basis swaps;
- Swaps with straight and spread compounding; and
- New Zealand as an acceptable calendar adjustment for Business Day Conventions.

Pursuant to Regulation 39.5(b)(3)(i), CME states that it is eligible to accept the above interest rate swaps for clearing. Should the Commission determine that such swaps are required to be cleared, CME will be able to maintain compliance with the DCO core principles set forth in Section 5b(c)(2) of the Commodity Exchange Act and the regulations promulgated thereunder.

This filing supplements our previous submission to the Commission, dated February 22, 2012 (Mandatory Clearing Determination for Pre-Enactment Swaps and Swaps Cleared as of February 1, 2012, CME Submission No. 12-053) and CME Submission No. 12-275, dated August 30, 2012 which included information relating to OIS swaps and together include information for the above swaps pursuant to Commission Regulation 39.5(b)(3). The information submitted in Submissions No. 12-053 and No. 12-275 with respect to IRS is incorporated herein. Pursuant to Regulation 39.5(b)(3)(iii), the product specifications for the HKD, NZD and SGD swaps are attached hereto as Exhibit 1.

Additionally, CME pursuant to Commission Regulation 40.6 hereby notifies the Commission of changes to Rules 90002.F and 90102.E of the CME Rulebook and changes to the Manual of Operations for CME

1 North End Avenue New York, NY 10282 T 212 299 2228 F 312 930 3323 jason.silverstein@cmegroup.com cmegroup.com

Cleared Interest Rate Swaps (the “IRS Manual”). All proposed changes will be effective on May 13, 2013.

The changes to CME Rule 90002.F reflect the addition of variable notional amounts as discussed above. The changes to CME Rule 90102.E reflect the addition of certain Floating Rate Options for HKD, NZD and SGD swaps and certain addition OIS rates. These changes are attached as Exhibit 2.

The IRS Manual is being updated to reflect changes to the relevant chapters as summarized below:

- Chapter 2 – addition of the above IRS and specifications in the product section;
- Chapter 3 – added affirmation platforms;
- Chapter 4 –addition of IRS Clearing Member option to use CME hosted credit limits;
- Chapter 5 – addition of a “Notional Step Schedule” report ; and
- Certain other clean up and corrections.

The changes to Rules 90002.F and 90102.E of the CME Rulebook are reflected in Exhibit 2. The changes to the IRS Manual are reflected in Exhibit 3 marked as confidential and redacted.

CME reviewed the designated clearing organization core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”). During the review, CME identified the following Core Principle as potentially being impacted:

Participant and Product Eligibility. CME believes that the proposed changes update the current IRS products available for clearing at CME.

The text of the proposed changes is reflected on the attached Exhibits, with additions underlined and deletions ~~stricken through~~.

CME certifies that the above rules and rule amendments comply with the Commodity Exchange Act and the regulations thereunder. There were no substantive opposing views.

Notice of this submission has been concurrently posted on CME Group’s website at http://www.cmegroup.com/market-regulation/rule-filings.html

If you require any additional information regarding this submission, please contact Sasha Rozenberg at 212-299-2106 or via e-mail at sasha.rozenberg@cmegroup.com, or contact me at 212-299-2228. Please reference our CME Submission No. 13-164 in any related correspondence.

Sincerely,

/s/ Jason Silverstein
Executive Director & Associate General Counsel

EXHIBIT 1

§ 39.5(b)(3)(iii)
Product specifications

Instrument Type	Acceptable Currencies	Leg Types	Floating Rate Options	Maximum Maturity (from cleared date)
Fixed-Floating	HKD	– Floating	– HKD-HIBOR-HKAB	Up to 15Y
	NZD	– Floating	– NZD-BBR-FRA	Up to 15Y
	SGD	– Floating	– SGD-SOR-REUTERS	Up to 15Y

Rules governing these products:

Rulebook Chapter: 8G. Interest Rate Swaps Clearing Rules and Chapters 900 and 901
http://www.cmegroup.com/rulebook/CME/I/8G/
http://www.cmegroup.com/rulebook/CME/VIII/900/900.pdf
http://www.cmegroup.com/rulebook/CME/VIII/901/901.pdf

EXHIBIT 2

90002.F. Contract Elections

With respect to an IRS Contract, each of the following elections made by an IRS Participant for such IRS Contract: the: Effective Date, Notional Amount(s) (which may be constant or variable, including amortizing, accreting and roller coaster) and currency, Business Day(s), Business Day Convention, Termination Date and any Business Day Convention adjustment, Fixed Rate Payer Payment Dates, Fixed Rate, Fixed Rate Day Count Fraction, Floating Rate Payer Payment Dates, Floating Rate Option, Designated Maturity, Spread, Floating Rate Day Count Fraction, Compounding (Flat/None), Floating Rate for Initial Floating Rate Payer Calculation Period, initial payment amount (if any), initial amount payer (if any) and whether the IRS Clearing Participant is acting as a Floating Rate Payer or a Fixed Rate Payer and whether the Clearing House is acting as a Floating Rate Payer or a Fixed Rate Payer.

90102.E. Rate Options

With respect to an IRS Contract, the Rate Option elected by the IRS Clearing Participant in accordance with Rule 90002.F from the following Rate Options or combination of Rate Options:

1. USD-LIBOR-BBA

2. USD-Federal Funds-H.15-OIS-COMPOUND

~~2.~~3. EUR-EURIBOR-Reuters

~~3.~~4. EUR-EURIBOR-Telerate (as defined in the 2000 ISDA Definitions, as published by ISDA)

5. EUR-EONIA-OIS-COMPOUND

~~4.~~6. GBP-LIBOR-BBA

7. GBP-WMBA-SONIA-COMPOUND

~~5.~~8. JPY-LIBOR-BBA

9. JPY-TONA-OIS-COMPOUND

~~6.~~10. CHF-LIBOR-BBA

~~7.~~11. CAD-BA-CDOR

~~8.~~12. AUD-BBR-BBSW

~~9.~~13. AUD-LIBOR-BBA

~~10.~~14. AUD-AONIA-OIS-COMP

~~11.~~15. SEK-STIBOR-SIDE

~~12.~~16. DKK-CIBOR-DKNA13

~~13.~~17. DKK-CIBOR2-DKNA13

18. NOK-NIBOR-NIBR

19. HKD-HIBOR-HKAB

20. NZD-BBR-FRA

~~14.~~21. SGD-SOR-Reuters

EXHIBIT 3

Manual of Operations for CME Cleared Interest Rate Swaps

CONFIDENTIAL

[Redacted]