

SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional)

Date: 3/4/13

IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.

ORGANIZATION

OneChicago LLC

FILING AS A:

DCM

SEF

DCO

SDR

ECM/SPDC

TYPE OF FILING

- **Rules and Rule Amendments**

Certification under § 40.6 (a) or § 41.24 (a)

“Non-Material Agricultural Rule Change” under § 40.4 (b)(5)

Notification under § 40.6 (d)

Request for Approval under § 40.4 (a) or § 40.5 (a)

Advance Notice of SIDCO Rule Change under § 40.10 (a)

- **Products**

Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)

Swap Class Certification under § 40.2 (d)

Request for Approval under § 40.3 (a)

Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

OneChicago Rule 127, Disciplinary Panel

DESCRIPTION

This change removes the requirement that disciplinary panel participants are exchange members.

Via Electronic Mail to submissions@cftc.gov and dmosubmissions@cftc.gov

March 4, 2013

Ms. Melissa Jurgens
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Amendment to OneChicago Rule 127, Disciplinary Panel

Dear Ms. Jurgens:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), §40.6 and §41.24 of the regulations promulgated by the Commission under the Act, submitted herewith is an amendment to OneChicago, LLC (“OneChicago” or “OCX”) Rule 127, Disciplinary Panel. This amendment removes the requirement that disciplinary panel participants are exchange members.

The proposed revisions are included as Attachment A. Deleted text is shown by a strikethrough (---) and new text is underlined (___). The amended rule will be effective on March 20, 2013.

The amendment supports Core Principle 13 – Disciplinary Procedures, and Core Principle 15 – Governance Fitness Standards.

Core Principle 13 and Core Principle 15

Core Principle 13 and Core Principle 15 are designed to, among other things, ensure due process and a fair hearing for any respondents. Our rule change supports those same objectives by enlarging the pool of potential disciplinary panel members to include members of the general public, not just exchange members. Only those individual, from the Public Directors on the Exchange’s Board and/or members of the public, that would qualify as Public Director of OneChicago will be in the pool of potential disciplinary panel participants, thus minimizing potential conflicts of interests and maximizing the opportunity for a fair hearing.

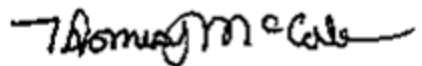
There is no new operational impact related to the amendment.

Comments on the OneChicago proposed rule change have not been solicited and none have been received. The Regulatory Oversight Committee has reviewed and approved these changes.

On behalf of OneChicago, I hereby certify that a notice of pending rule certification with the Commission and a copy of the submission has been posted on the OneChicago website at http://www.onechicago.com/?page_id=8917.

On behalf of OneChicago, I hereby certify that the amendment complies with the Act and the regulations promulgated thereunder.

Respectfully submitted,

A handwritten signature in black ink that reads "Thomas G. McCabe". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Thomas G. McCabe
Chief Operating Officer
OneChicago, LLC

Encl: Attachment A

Attachment A

127. Disciplinary Panel

The Disciplinary Panel shall consist of three individuals selected by the Chief Regulatory Officer from the Public Directors on the Exchange's Board and/or Exchange-M members of the public, all of which would including at least one individual who would qualify as a Public Director at OneChicago and shall act as chairman.