RATE DESIGNATION: Cost of Purchased Gas Adjustment Clause
CLASS OF SERVICE: All Classes

Standard Purchased Gas Adjustment

The calculation of the purchased gas adjustment per therm shall be according to the following formula:

$$PGA = \frac{(C \times Rc) + (D \times Rd) + (Z \times Rz)}{S} + Rb + E$$ C

PGA is the purchased gas adjustment per therm. C
S is the anticipated yearly gas commodity sales volume for each customer classification or grouping.
C is the volume of applicable commodity purchased or transported for each customer classification or grouping required to meet sales, S, plus the expected lost and unaccounted for volumes.
Rc is the weighted average of applicable commodity prices or rates, including appropriate hedging tools costs, to be in effect September 1 corresponding to purchases C. C
D is the total volume of applicable entitlement reservation purchases required to meet sales, S, for each customer classification or grouping. |
Rd is the weighted average of applicable entitlement reservation charges to be in effect September 1 corresponding to purchases D. |
Z is the total quantity of applicable storage service purchases required to meet sales, S, for each customer classification or grouping. C
Rz is the weighted average of applicable storage service rates to be in effect September 1 corresponding to purchases Z. T
Rb is the adjusted amount necessary to obtain the anticipated balance for the remaining PGA year calculated by taking the anticipated PGA balance divided by the forecasted volumes including storage, for one or more months of the remaining PGA year. C
E is the per unit over- or under-collection adjustment as calculated under subrule 19.10(7). |
|
C

Refunds Related to Gas Costs Charged Through the PGA

The utility shall refund to customers by bill credit or check, an amount equal to any refund plus accrued interest, if the refund exceeds ten dollars ($10) per average residential customer under the applicable customer classification or grouping. The utility may retain undistributed refund amounts in special refund retention accounts for each customer classification under the applicable PGA clause until such time as additional refund obligations or interest cause the average residential customer refund to exceed ten dollars ($10). Any obligations remaining in the retention accounts on September 1 shall become a part of the annual PGA reconciliation. C
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C