

secretary

From: Don Mullen [ddmullen@amaonline.com]
Sent: Friday, January 16, 2009 11:59 AM
To: secretary
Subject: RE: ELX Futures L.P. for designation as a Contract Market

Dear Mr. Secretary

I do not believe that ELX Futures L.P> Should be designated a contract market as long as banks are involved as owners, unless provisions are made to block trading by the owner such as Bank of America, Barclays Capital, BGC Partners, Citi, Credit Suiesse, Deutsche Bank Securities, GETCO, J.P. Morgan, Merrill Lynch, PEAK6-Breakwater and the Royal Bank of Scotland.

We have seen what unbridled speculation in the oil markets, and grain markets have done this past year. It has destroyed the futures markets because we no longer seem to have a tie to the cash markets.

As a manager of a Grain elevator I have seen what unbridled speculation in the market place has done to the markets in general and to the economy in total. We need speculators in the market place but not to the extent that they actually drive the market in the direction they want it to go. That is true market manipulation and that is what you are to regulate and not allow.

Don Mullen
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