

UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Application of
The Options Clearing Corporation
For Registration as a Derivatives Clearing Organization

AMENDED ORDER OF REGISTRATION

On December 10, 2001, the Commodity Futures Trading Commission (“Commission”) issued an order (the “Original Order”) pursuant to Section 5b of the Commodity Exchange Act (“Act”), 7 U.S.C. §7a-1, granting The Options Clearing Corporation (“OCC”) registration as a derivatives clearing organization (“DCO”) for the clearing of futures contracts and options on futures contracts. By letter dated September 6, 2007, as supplemented by letter dated December 21, 2007, OCC submitted a request that the Commission amend the Original Order to permit OCC to clear commodity options in addition to futures contracts and options on futures contracts (the “Request”). The Commission has reviewed the Request and the complete record in this matter and finds that OCC’s request complies with the requirements under the Act and the Commission’s regulations thereunder applicable to it. Therefore,

IT IS ORDERED, under Section 5b of the Act, 7 U.S.C. § 7a-1, that the Request is granted.

IT IS FURTHER ORDERED, that OCC’s Order of Registration is amended to read as follows:

(1) OCC shall limit its clearing activity as a registered DCO to futures contracts, options on futures contracts, and commodity options executed on Commission-designated contract markets;

(2) OCC shall remain in compliance with the core principles set forth in Section 5b of the Act, and fulfill each of the various representations made in its original application to the Commission for DCO registration, and in its Request for an amended order. The Commission reserves the right to review any of OCC's procedures for compliance with any of OCC's representations or any of the core principles set forth in Section 5b of the Act;

(3) OCC shall inform the Commission directly of information regarding any event, circumstance, or situation concerning any of OCC's operations as a clearing organization that detracts from OCC's ability to continue complying with any of the core principles set forth in Section 5b of the Act. OCC's obligation to provide this or other information directly to the Commission may, at the discretion of the Commission, be fulfilled by provision of information to the Commission pursuant to any current or future information sharing agreement or other arrangement entered into between the Commission and the Securities and Exchange Commission;

(4) OCC shall monitor and enforce the compliance by its clearing members with OCC's admission and continuing eligibility standards, including the maintenance of applicable minimum net capital requirements;

(5) OCC shall immediately inform the Commission directly of the default, suspension, termination, or liquidation of any OCC clearing member. OCC shall provide the Commission with information regarding the impact of a default on the adequacy of OCC's financial resources;

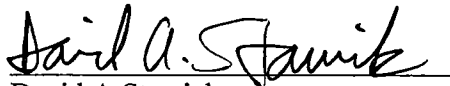
(6) In the event of an emergency as described in OCC's By-Laws or Rules, OCC shall use its best efforts to notify officials of the Commission prior to declaring the existence of such an emergency and shall in any event advise the Commission as soon as practicable by telephone, confirmed in writing, of the declaration of such an emergency, the reasons therefore, and the actions taken;

(7) OCC shall inform the Commission directly of any material change regarding its status as a securities clearing agency registered under Section 17A of the Securities Exchange Act of 1934; and

(8) OCC shall ensure the performance of all self-regulatory functions required of it as a DCO under the Act and Commission regulations, including enforcement of the terms of all OCC rules, regulations, and procedures.

Issued in Washington, D.C., this 26 day of February, 2008.

By the Commission,

A handwritten signature in cursive script, reading "David A. Stawick", written over a horizontal line.

David A Stawick
Secretary of the Commission