

UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

**In the Matter of the Notice of
CME Clearing Europe Limited
Requesting Vacation of Registration
as a Derivatives Clearing Organization**

ORDER OF VACATION

On December 14, 2011, CME Clearing Europe Limited (“CMECE”) submitted a notice to the Commodity Futures Trading Commission (the “Commission”) requesting the vacation of its registration as a derivatives clearing organization (“DCO”) pursuant to Commission Regulation 39.3(e),¹ which incorporates by reference the requirements of Section 7 of the Commodity Exchange Act (the “Act”), 7 U.S.C. § 7a-1.

WHEREAS, Section 7 of the Act provides that “any person that has been designated or registered as a registered entity in the manner herein provided may have such designation or registration vacated and set aside by giving notice in writing to the Commission requesting that its designation or registration as a registered entity be vacated, which notice shall be served at least ninety days prior to the date named therein as the date when the vacation of designation or registration shall take effect;”

WHEREAS, Section 7 of the Act further provides that “upon receipt of such notice the Commission shall forthwith order the vacation;”

¹ In its December 14, 2011 letter, CMECE referred to Regulation 39.3(f). Technical amendments to that provision, including its redesignation as paragraph (e), became effective January 9, 2012.

WHEREAS, CMECE became a registered DCO by Commission Order dated September 2, 2011;

WHEREAS, CMECE served notice to the Commission on December 14, 2011 requesting that the Commission vacate CMECE's registration as a DCO;

WHEREAS, CMECE has represented that following vacation of its registration, it will not engage in activities that require DCO registration unless it applies for and is granted an order of registration as a DCO;

WHEREAS, CMECE is a Recognised Clearing House under the law of the United Kingdom;

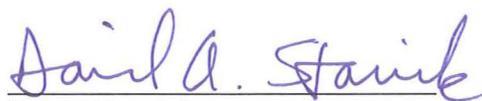
WHEREAS, CMECE has represented that it intends to continue to provide clearing services as a Recognised Clearing House; and

WHEREAS, with reference to CMECE's continuing activities as a Recognised Clearing House, the vacation of CMECE's DCO registration does not represent a finding by the Commission as to whether CMECE's continuing provision of clearing services, as a Recognised Clearing House or otherwise, requires its registration as a DCO pursuant to Sections 5b and 2(i) of the Act;

NOW THEREFORE, IT IS ORDERED, that the registration of CMECE as a DCO be and hereby is vacated and set aside, effective March 13, 2012.

Issued in Washington, D.C., this 13th day of March 2012.

By the Commission



David Stawick
Secretary of the Commission