

**TeraExchange, LLC
25 DeForest Ave. Suite 203
Summit, NJ 07901**

July 26, 2013

By Electronic Mail and Via SEF Portal

Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581
(submissions@cftc.gov –and– DMOsubmissions@cftc.gov)

Re: Application for Registration and for Temporary Registration as a Swap Execution Facility

Ladies and Gentlemen:

TeraExchange, LLC (“Tera”) hereby applies for registration as a swap execution facility (“SEF”) pursuant to Section 5h of the Commodity Exchange Act and Commodity Futures Trading Commission (“Commission”) Regulation 37.3(b).

Tera hereby further requests that the Commission grant it temporary registration as a SEF pursuant to Commission Regulation 37.3(c).

As required by Commission Regulations 37.3(b)(1)(i) and 37.3(c)(1)(i), Tera is filing herewith a complete Form SEF that, together with the accompanying Exhibits, contains all information and documentation required by Regulation 37.3 and Form SEF. Tera is separately filing, pursuant to Commission Regulations 37.3(b)(2) and 145.9, a petition for confidential treatment of those portions of its application that are not required by Commission Regulation 40.8(a) to be made publicly available.

Pursuant to Commission Regulation 37.3(b)(ii), Tera hereby requests from the Commission a unique, extensible, alphanumeric code for the purpose of identifying Tera pursuant to part 45 of the Commission’s Regulations.

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Questions regarding this application should be directed to the undersigned at lnuara@teraexchange.com or (908) 273-8277.

Sincerely,

A handwritten signature in black ink, appearing to read 'L. Nuara', with a long horizontal flourish extending to the right.

Leonard T. Nuara
President and Chief Operating Officer

Enclosures provided solely via the SEF Portal

cc: Christian D. Martin, Chief Executive Officer
Andrew V. Waskow, Chief Compliance Officer
TeraExchange LLC