

**EXHIBIT C**  
*Chief Compliance Officer*

**Chief Compliance Officer**

**Michael P. Wise**

Title: Chief Compliance Officer

Date of commencement: February 27, 2013

Position held since: February 27, 2013

Area of Responsibility as CCO: The CCO is responsible for implementing and supervising the Applicant's entire compliance program including, without limitation, the following:

- (1) overseeing and reviewing the Applicant's compliance with Section 21 of the Commodity Exchange Act (the "CEA"), including the core principles applicable to swap data repositories, and any related rules and regulations (the "Regulations") adopted by the Commodity Futures Trading Commission (the "CFTC");
- (2) in consultation with the Applicant's Board of Directors (the "Board") resolving any conflicts of interest that may arise, including: (a) conflicts between business considerations and compliance requirements, (b) conflicts between business considerations and the requirement that the Applicant provide fair and open access to its services, and (c) conflicts between the Applicant's management and members of the Board;
- (3) establishing written policies and procedures reasonably designed to prevent violations of the CEA and the Regulations;
- (4) supervising compliance with the CEA and those Regulations relating to agreements, contracts, or transactions, as well as with those Regulations pertaining to confidentiality and indemnification agreements entered into with foreign or domestic regulators pursuant to Section 21(d) of the CEA;
- (5) establishing procedures for the remediation of noncompliance issues identified by the CCO through a compliance office review, look back, internal or external audit finding, self-reported error, or validated complaint;
- (6) establishing and following appropriate procedures for the handling, management response, remediation, retesting, and closing of noncompliance issues;
- (7) establishing and administering a written code of ethics designed to prevent ethical violations and promote honesty and ethical conduct; and

- (8) the preparation, signature, and delivery to the CFTC (after such report has been provided to the Board for its review) of an annual compliance report as required by the CFTC's rules.

Narrative: Since November 2010, Mr. Wise has served as a Senior Compliance Officer for Bloomberg L.P. Mr. Wise is responsible for regulatory and procedural compliance supervision and enforcement regarding Bloomberg's electronic trading products for the fixed income and derivatives markets. From June 2007 to October 2010, Mr. Wise served as Corporate Counsel to Shenkman Capital Management, Inc., a registered investment adviser. Mr. Wise's responsibilities included supervising the firm's day-to-day compliance program, performing regulatory analysis, and contract drafting and negotiation. From August 2004 to January 2007, Mr. Wise served as Associated General Counsel and Chief Compliance Officer to Foresight Research Solutions, LLC, a registered broker-dealer. Mr. Wise's responsibilities at Foresight included managing the firm's legal and compliance programs. While at Foresight, Mr. Wise held FINRA Series 7, 24, and 87 licenses. Mr. Wise is a member of the New York, Washington, D.C. and Virginia bars.

No disqualifiers: BSDR LLC is not aware of the existence of any disqualifying issues raised in subsections (g)(1) through (6) in Item 16 of Form SDR for its Chief Compliance Officer. Mr. Wise is not disqualified from registration pursuant to Sections 8a(2) and 8a(3) of the CEA to serve as a CCO. Mr. Wise is not a member of the Applicant's legal department and does not serve as the Applicant's general counsel.