As of 22 October 2010

OTC Derivatives Regulators’ Forum

Federal Reserve Bank of New York
33 Liberty Street
10th Floor, Multi-Purpose Room
New York, NY 10045-0001

Joint Session with Regulators and TRs
Wednesday, 3 November, 2010
9:00 am – 10:30 am

Proposed Agenda

1. Short (2 minute) presentations by each Trade Repository (TR) providing an overview of its services and information on any plans to increase its service offering
   a. DTCC Derivatives Repository Ltd
   b. DTCC Warehouse Trust Company
   c. Regis-TR (BME/Clearstream)
   d. TriOptima
   e. Xtrakter Limited

2. Open discussion on following questions:
   a. Do TRs have any comments or questions regarding the TR Functionality Outline that has been shared with TRs?
   b. Reporting
      i. What measures can the TRs take to ensure sufficient data quality, particularly to address problems relating to double counting?
      ii. What are the challenges associated with expanding the range of reporting to TRs from other institutions beyond the major dealers?
      iii. What measures can the TRs take to address client confidentiality issues? What measures should authorities consider?
      iv. In light of legislative developments regarding reporting requirements to a TR, what are the key challenges and considerations for TRs?
   c. What tools are TRs developing (or could be developed) to allow better query and analysis of the data by both regulators and the public?
d. To ensure consistency and completeness of information, what measures can be taken to address risks of information fragmentation due to the development of multiple TRs supporting the same asset class?

e. What information are TRs making publicly available to facilitate market transparency?

f. What actions, guidance or coordination do TRs seek from authorities and where can the Forum, which brings together different types of authorities across jurisdictions, add value?

g. Plain Language Summaries (PLS)
   i. In preparing/updating the PLS, what feedback would TRs like to share with the Forum?
   ii. What would be an appropriate frequency for regulators to request updates to the PLS? For example, every two years or sooner whenever there are major changes to the services? How soon after major changes could PLS updates be prepared?

3. Summary of discussion