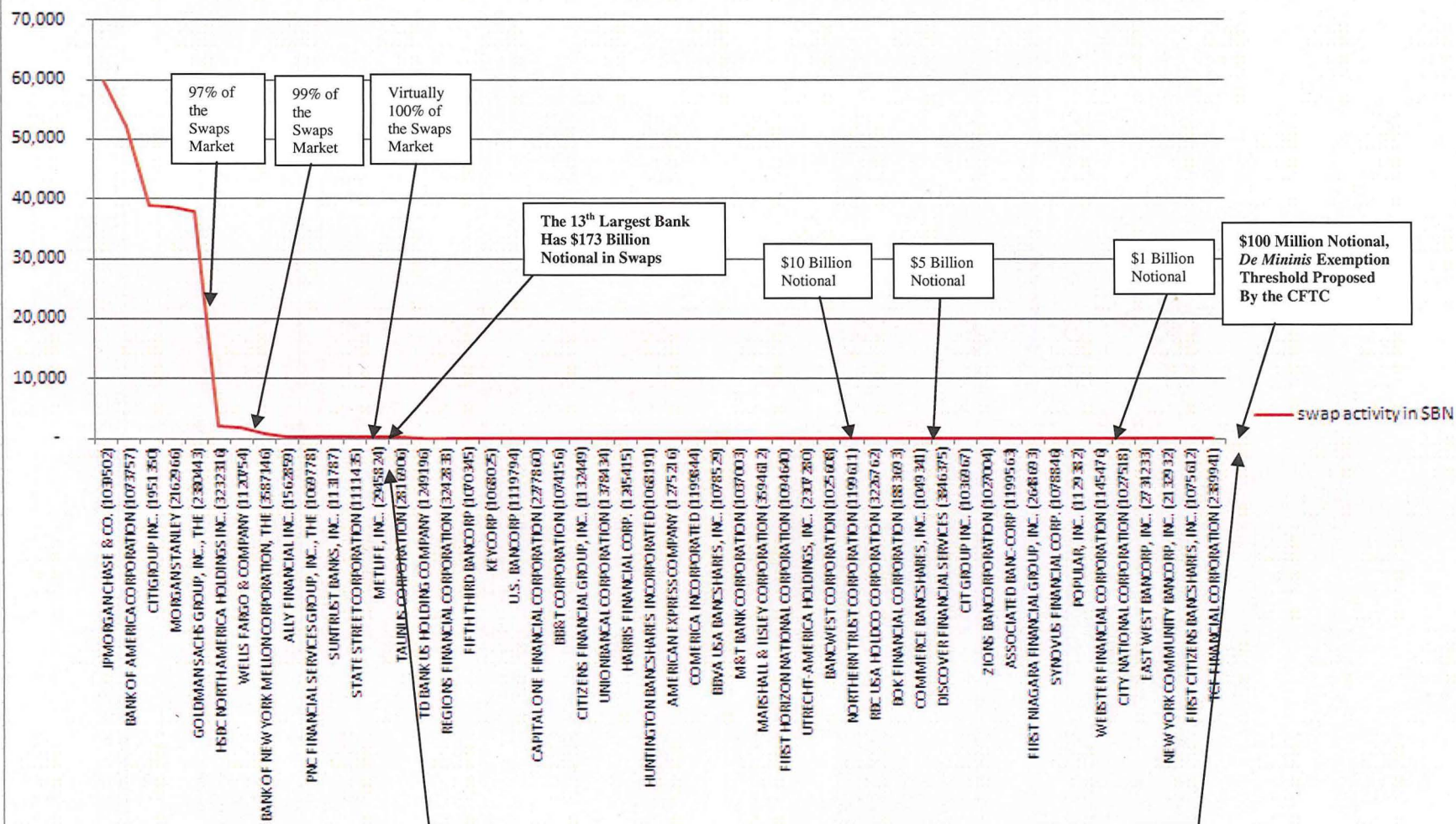


# OVERVIEW OF ACTIVITY IN U.S. SWAP MARKETS BASED ON RELEVANT DATA PUBLISHED BY THE OFFICE OF THE COMPTROLLER OF THE CURRENCY

## swap activity in \$BN



**Hundreds, if not thousands of non-bank, market participants engaged in swap activities fall below the notional threshold of the 13<sup>th</sup> largest bank. Based on this threshold, such non-bank, market participants are statistically insignificant.**

t\*\* This chart is based on data produced by the Office of the Comptroller of the Currency. Further, the chart reflects all trading activity in U.S. swap markets, not just swap dealing activity.