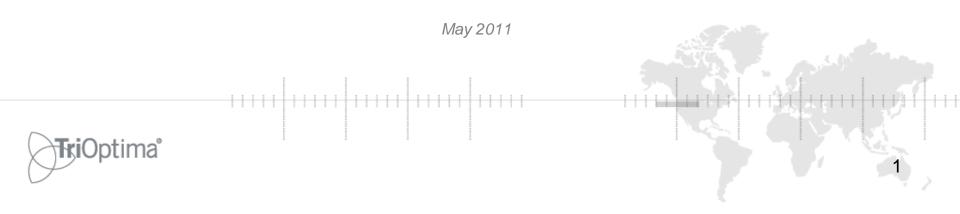
TriOptima OTC Swap Exposure Management triResolve



About TriOptima

- Founded 2000
- Offices in

triReduce[®] triResolve[®]

- Stockholm, London, New York, Singapore, Tokyo
- Specializing in risk mitigation and risk elimination for OTC derivatives
- Regulated by the Swedish FSA
- 100% owned by Icap, a publicly listed company
- Main services
 - triReduce early termination/compression
 - triResolve exposure management and reconciliation



triResolve – Exposure Managament

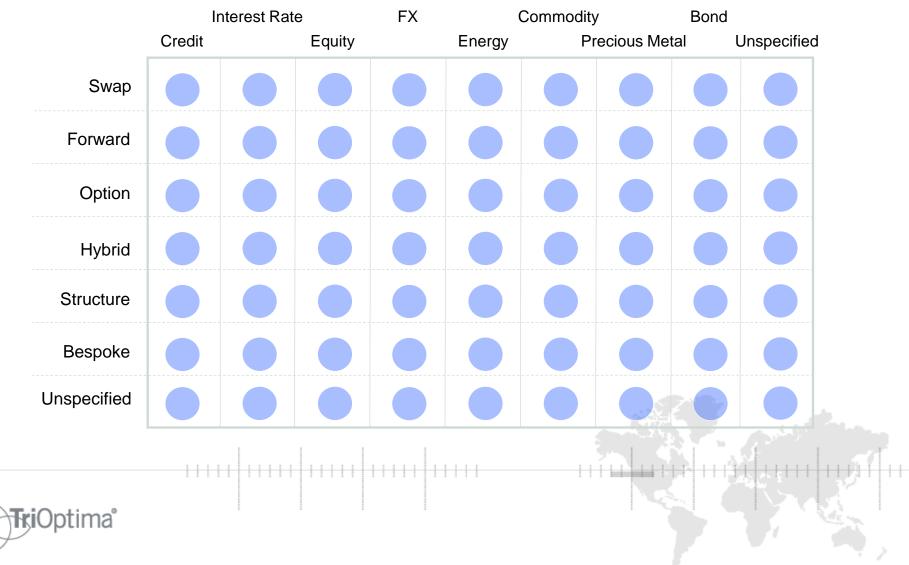
- Facilitates agreement on exposure
- Enables daily reconciliation of the *entire* portfolio per counterparty.
- Vanilla and complex products

TriOptima°

- Covers <u>all OTC derivative products</u> under CSAs
- (e.g. Rates, Credit, Equity, Commodities, FX)

- Key economic details including mark to market exposure valuation
- Is open to <u>all users</u>, from large dealers to small funds
- Focus is on <u>early detection</u> and <u>resolution</u> of discrepancies

triResolve[®] OTC swap landscape coverage



triResolve[®] Provide a Solution

• Create a framework where participants work in a collaborative manner

- Uniform, multilateral, network community on a single platform

- Analytical dispute *prevention* is the goal
- Design a proactive solution that facilitates fast and broad take-up
 - Web-based, low cost, low risk; no installation (Fast Time to Market)
 - Automated SFTP upload in any format we do data mapping for both sides
 - Significant market take-up of the service

Interoperable with related services

 Framework in place for interoperability with existing industry confirmation and matching services

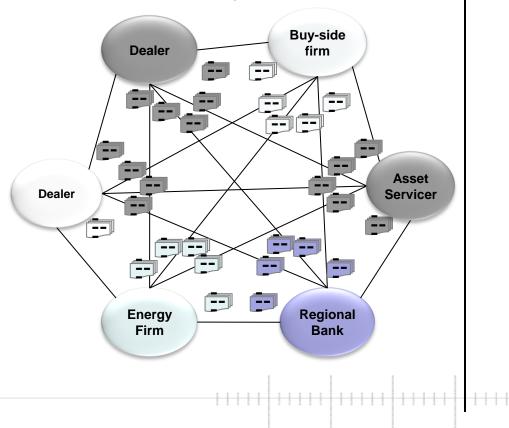


triResolve

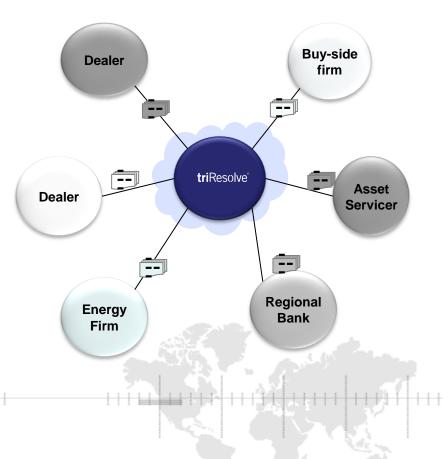
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How it works

Peer-to-peer model



Centralized service model

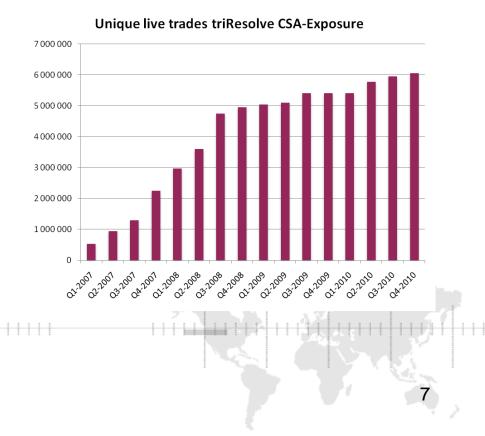


6 Proprietary & Confidential

triResolve - Broad industry adoption

- 6.1 million live trades (single-counted) reconciled on regular basis an estimated 70-75% of all non-cleared OTC derivatives globally
- Regular reconciliations performed for
 - 3 200 unique legal entities
 - Belonging to 500+ institutions
 - Reconciling trade population and mark-to-market
 - Margin call management
- Dispute resolution

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www.trioptima.com

