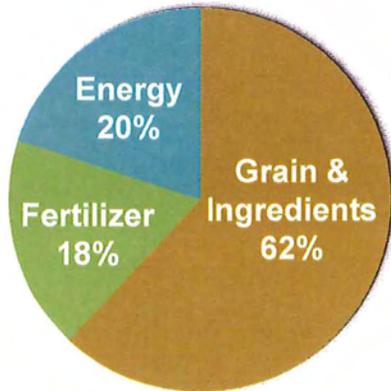


COMPANY OVERVIEW

Gavilon® is a leading commodity management firm, connecting producers and consumers of feed, food and fuel. Our expertise in origination, storage and handling, transportation and logistics, marketing and distribution, and risk management provides a critical link in the global supply chain.

BUSINESS MIX

Based on 2-year average EBITDA



PRESIDENT & CEO: Greg Heckman

HEADQUARTERS: Omaha, Nebraska, U.S.

LOCATIONS: 300 facilities and regional offices worldwide

SERVICES: Origination
Storage and Handling
Transportation and Logistics
Marketing and Distribution
Risk Management

EMPLOYEES: 1,800

OPERATING SEGMENTS

Grain and Ingredients. Gavilon manages the third largest grain merchandising operation and leading feed ingredient business in the United States. The company originates, stores and distributes grains and oilseeds, as well as feed and food ingredients, to food manufacturers, livestock producers, poultry processors, soybean processors, ethanol producers and numerous export markets. The company's physical footprint includes 125 grain facilities with more than 300 million bushels of licensed storage capacity. Gavilon distributed approximately 30 million metric tons of grain and 8 million metric tons of ingredients in 2010.

Fertilizer. Gavilon operates one of the most efficient fertilizer distribution networks in the world, originating and distributing nitrogen, phosphate and potash products to wholesale distributors. The company partners with offshore suppliers and leverages an efficiently managed global logistics system to provide customers competitively priced fertilizer. Gavilon's physical assets include more than 70 storage and handling facilities with storage capacity of approximately 1.5 million metric tons worldwide. In 2010, the company distributed approximately 7 million metric tons of fertilizer.

Energy. Gavilon operates a physical storage, transportation and logistics network, purchasing crude oil, refined products, natural gas, natural gas liquids and renewable fuels from producers, and selling and distributing these products to refineries, industrial companies, power producers, local distribution companies and other wholesale markets. The company manages 5 million barrels of crude oil storage capacity, 14 billion cubic feet of natural gas storage capacity and 300,000 barrels of refined products storage capacity. In addition, Gavilon markets 1 billion cubic feet of natural gas per day and 1.6 million gallons of renewable fuels per day.

HISTORY

Gavilon's history dates back to 1874, when Peavey Company built its first grain facility. In 1982, Peavey was acquired by ConAgra Foods, Inc. and later became part of ConAgra Trade Group. In 2008, a group of investors formed Gavilon and acquired ConAgra Trade Group, enabling the newly formed company to focus on growing its commodity business. In 2010, Gavilon acquired the DeBruce Companies, significantly expanding the company's agricultural operations. The company is privately held by Ospraie Special Opportunities Fund, General Atlantic, Soros Fund Management and Gavilon management.