## SEC/CFTC Working Group Meeting with Americans for Financial Reform On Swaps Business Conduct

Monday, August 9, 2010

- 1. What it means to act as an advisor to a special entity [Sec. 764(h)(2)(A)]
- 2. Disclosures by swap dealers [Sec. 764(h)(3)(B)]
  - a. Material risks
  - b. Conflicts of interest
  - c. Other standards and requirements in the public interest
- 3. Special requirements for swap dealers as advisors [Sec. 764(h)(4)]
- 4. Interpretation of "duty to act in the best interests of the special entity" [Sec. 764(h)(4)(B)]
- 5. Special requirements for swap dealers as counterparties to special entities [Sec. 764(h)(5)(A)]
  - a. Independence
  - b. Sufficient knowledge
- 6. Questions for the SEC