

**Tab 33**

**List of Members Disciplinary Actions**  
**(Exclude Market Floor Sanctions on individuals)**

<b>Member/ Warehouse</b>	<b>Date</b>	<b>LME Notice</b>	<b>Details summary</b>	<b>Fines</b>
Credit Lyonnais	11-10-93	93:339	Open apology without admittance of wrong doings on copper market	£100,000 (voluntary contribution to LME costs)
Barclays Metals Ltd	17-06-97	97:191	In breach of Notice 95:182	£5000 appeal reduced to £1250
Billiton Metals Ltd	17-06-97	97:191	In breach of Notice 95:182	£5000 appeal reduced to £1250
EDF Man	17-06-97	97:191	In breach of Notice 95:182	£1000 appeal reduced to £250
Gerald	17-06-97	97:191	In breach of Notice 95:182	£10,000 appeal reduced to £2500
Lazmet	17-06-97	97:191	In breach of Notice 95:182	£25,000 appeal reduced to £6250
Lehman Bros Commodities	17-06-97	97:191	In breach of Notice 95:182	£25,000 appeal reduced to £6250
Rudolf Wolff	17-06-97	97:191	In breach of Notice 95:182	£5,000 appeal reduced to £1250
Standard Chartered Bank	17-06-97	97:191	In breach of Notice 95:182	£5000 appeal reduced to £1250
Deutsche Sharps Pixley Metals Limited	25-03-98	98/104:A-100	Failed to report large positions correctly between Oct 1996 – June 1997. Failed to ensure proper training of staff and to ensure adherence to LME rules	£90,000
Barclays	20-11-98	98:430 A-418/98	Failed to input trades correctly in MCS, issued non-LME contracts passing off as LME ones; failed to keep records in compliance with LME rules	£60,000
Merrills	30-06-99	99/284/A277	Assisted clients to manipulate market; failed to observe high standards of market conduct	£6,500,000

GNI	21-09-99	99/410/A399	Input trades into MCS with inaccurate trade times	£20,000
CARR	21-09-99	99/411/A400	Failed to correctly report Large Positions for over 2 months	£50,000
Deutsche Sharps Pixley	06-01-00	00/009:A008	Failed to observe high standards of market conduct Failed to organise internal affairs in a responsible manner and keep proper records	£1,500,000
Rudolf Wolff & Co Ltd	10-05-00	00/209:A203	Failed to observe high standards of integrity and fair dealing and/or to observe high standards of market conduct Failure to deal with the LME in an open and co-operative manner breaching rule 10.4(i) of part 2 of LME rules	£1,000,000
Enron Metals Limited	16-07-01	01/286:A286	Failed to organise and control its internal affairs in a responsible manner ( Late delivery of warrants for settlement)	£190,000
MAN Financial Limited	12-02-03	03/043:A043	Falsifying a trade executed after 12.30 as a Tom Trade, falsifying records in MCS and failure to organise its internal affairs to prevent above	£10,000
ABN AMRO Futures Limited	12-02-03	03/044:A044	Falsifying a trade executed after 12.30 as a Tom Trade, falsifying records in MCS and failure to organise its internal affairs to prevent above	£20,000
Sucden (UK) Limited	12-02-03	03/042:A042	Falsifying a trade executed after 12.30 as a Tom Trade, falsifying records in MCS and failure to organise its internal affairs to prevent above	£10,000
Refco Overseas Limited	20-05-03	03/167:A166	Falsifying a trade executed after 12.30 as a Tom Trade, falsifying records in MCS and failure to organise its	£20,000

			internal affairs to prevent above	
Goldman Sachs International	20-05-03	03/166:A165	Falsifying a trade executed after 12.30 as a Tom Trade, falsifying records in MCS	£10,000
Andrew Patterson and James Buff	02-07-04	04/226:A226	To influence LME closing valuations by making a false transaction	£250 each towards costs
CARR Futures Inc	02-07-04	04/227:A227	To influence LME closing valuations by making a false transaction and failure to supervise the desk manager and keep proper records	£50,000
Sucden (UK) Limited	27-09-07	07/276 : A254	Reporting failure and failure to abide by the Lending Guidance	£100,000
Dresdner Bank AG	06-01-09	09/001:A001	Failure to abide by Lending Guidance	£150,000

## List of Warehouse Disciplinary Actions

Henry Bath & Son	07-07-94	94:267	Error in stock reporting due to systems failure	£10,000
Warrant Distribution	21-11-95	95:337	Error in stock reporting due to systems failure	£10,000
Steinweg Rotterdam and Singapore	21-02-96	96:082 and 97:191	In breach of Notice 95:182	£100,000
Ocean Warehousing	21-02-96	96:083	Failure to notify theft of nickel in store, failure to cover AH in compounds; submitting incorrect AH stocks	£10,000
Albatross	11-06-98 04-04-2000  10-05-00	00/150:A145:W026  00/214:A208:W034	Putting sub-standard tin on warrant	£200,000 & commission review & costs of £1,650,000 Subsequently delisted on 10-05-00
Pacorini	29-07-98	98:262:A 253/98 W -049	Incorrect stock reporting and putting AA on warrant not according to LME specification	£10,000, commission review and additional £30,000 suspended on condition
Henry Bath & Son	27-04-99	99/152:W114	Admitted to trading LME contracts in breach of condition F9h of Sch C of warehouse contract	£50,000
MAC-NELS Warehousing Ptd Ltd Singapore	12-06-2001	01/257:A257:W045	Errors in stock reporting	£25,000 suspended for 1 yr and £15,000 immediately
Metro International Trade Services Inc	21-01-2003	03/015:AQ015:W008	Bring LME and its market into disrepute by adopting practices that unreasonably slowed delivery out, unnecessarily cumbersome documentation and introducing charges for blocking and bracing	£50,000
Steinweg Warehouse (F.E) Pte Ltd	09-06-2003	03/184:A183:W050	Unreasonably delayed the delivery out of metals	£10,000
North	15-02-08	08/052 : A050	Mislabelling of warrants.	£10,000

European Marine Services Ltd		: W017		
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