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Appointment of the LME Holdings Limited Invited Director

Criteria under Article 65.1(a)

An individual appointed by the Board who has substantial experience in a relevant trade or business and who have no current direct connection with a Category 1,2,3 or 4 Member of The London Metal Exchange.

Step 1

Chairman of the Board convenes a meeting of the Nomination Committee to discuss the relevant skills set required for the role. A shortlist of candidates is comprised and the candidates are asked to confirm their eligibility under Article 65.1(a).

If the candidate has a client connection with a Category 1,2,3 or 4 Member of The London Metal Exchange then in accordance with Article 65.3(a) he or she shall not have a current or direct connection with a Category 1,2,3 or 4 Member of The London Metal Exchange.

Step 2

The Nomination committee recommends one candidate and passes this information to the Company Secretary who conducts a search against the Disqualified Directors Register.

Step 3

The recommendation from the Nomination Committee is presented before the Board, who in accordance with Article 65.3 must satisfy itself and determine whether the candidate satisfies the qualifications required for the him or her to be appointed an invited director.

Appointment of The London Metal Exchange Limited Invited Director

Criteria under Article 28.1(b)

An individual appointed by the Board who has substantial experience in a relevant trade or business and who have no current direct connection with a Category 1,2,3 or 4 Member of The London Metal Exchange.

Step 1

Chairman of the Board convenes a meeting of the Nomination Committee to discuss the relevant skills set required for the role. A shortlist of candidates is comprised and the candidates are asked to confirm their eligibility under Article 28.1(b).

If the candidate has a client connection with a Category 1,2,3 or 4 Member of The London Metal Exchange then in accordance with Article 28.6(a) he or she shall not have a current or direct connection with a Category 1,2,3 or 4 Member of The London Metal Exchange.

Step 2

The Nomination committee recommends one candidate and passes this information to the Company Secretary who conducts a search against the Disqualified Directors Register.

Step 3

The recommendation from the Nomination Committee is presented before the Board, who in accordance with Article 28.6 must satisfy itself and determine whether the candidate satisfies the qualifications required for the him or her to be appointed an invited director.

Appointment of the Trade Director

Criteria under Article 28.1(C) and 29.3

The Trade director is an individual nominated by the Associate Trade Members and elected by the Associate Trade Members and Associate Trade Clearing Members. The Trade director in accordance with article 28.4 will retire at the third AGM following the date of his or her appointment.

The Trade director must be an officer, employee or director of an Associate Trade Member or of a Group undertaking of an Associate Trade Member.

Step 1

In conjunction with the Chairman of The London Metal Exchange Limited determine the date of the Annual General Meeting (AGM).

Step 2

Determine if the incumbent Trade director will stand for re-election.

Step 3

Obtain the consent from the Board of The London Metal Exchange Limited to commence election process.

Step 4

In accordance with Article 29.2, 42 days prior to the AGM an LME Notice must be issued to all Associate Trade Members inviting them to nominate for the forthcoming vacancies. Associate Trade Members then have 7 days to nominate.

The 42 days excludes the day the LME Notice was issued and the date of the AGM.

Step 5

In accordance with Article 29.3, all nominations must be sent to the Company Secretary accompanied with:

- Statement from person nominated consenting to nomination

Company Secretary then determines if they are eligible to stand, this may involve a search against the Disqualified Directors Register.

Step 6

In accordance with Article 29.3, if after 7 days there is more than one nomination then a ballot is conducted amongst the Associate Trade Members and Associate Trade Clearing Members.

In accordance with Article 29.4 if there is only one nomination, then that nominee is deemed to be elected and takes office at the conclusion of the AGM and will serve a term in accordance with Article 28.4.

Appointment of the LME Holdings Limited Independent Director

Criteria under Article 65.1(d)

An individual appointed by the Board who has no current connection with the business or businesses of the Company.

Step 1

Chairman of the Board convenes a meeting of the Nomination Committee to discuss the relevant skills set required for the role. A shortlist of candidates is comprised and the candidates are asked to confirm their eligibility under Article 65.1(d).

If the candidate has a client relationship with a Category 1,2,3 or 4 Member of The London Metal Exchange then in accordance with Article 28.6(b) he or she shall have a current connection with the business or businesses of the Company

Step 2

The Nomination committee recommends one candidate and passes this information to the Company Secretary who conducts a search against the Disqualified Directors Register.

Step 3

Details of the nominated candidate are passed to the Deputy Chief Executive who arranges an interview with the Financial Services Authority to determine if he or she is "fit and proper"

Step 4

The recommendation from the Nomination Committee is presented before the Board, who in accordance with 65.3 must satisfy itself and determine whether the candidate satisfies the qualifications required for the him or her to be appointed an independent director.

Appointment of the The London Metal Exchange Limited Independent Director

Criteria under Article 28.1(d)

An individual appointed by the Board who has substantial experience in a relevant trade or business and who have no current direct connection with a Category 1,2,3 or 4 Member of The London Metal Exchange.

Step 1

Chairman of the Board convenes a meeting of the Nomination Committee to discuss the relevant skills set required for the role. A shortlist of candidates is comprised and the candidates are asked to confirm their eligibility under Article 28.1(d).

If the candidate has a client relationship with a Category 1,2,3 or 4 Member of The London Metal Exchange then in accordance with Article 65.3(b) he or she shall have a current connection with the business or businesses of the Company

Step 2

The Nomination committee recommends one candidate and passes this information to the Company Secretary who conducts a search against the Disqualified Directors Register.

Step 3

Details of the nominated candidate are passed to the Deputy Chief Executive who arranges an interview with the Financial Services Authority to determine if he or she is “fit and proper”

Step 3

The recommendation from the Nomination Committee is presented before the Board, who in accordance with 28.6 must satisfy itself and determine whether the candidate satisfies the qualifications required for the him or her to be appointed an independent director.

Appointment of Shareholder Representative Director Category 1 Director

Criteria under Article 65.1(B)

Shareholder Representative Directors (Category 1) are officers or other employees of those Ring Dealing Members who hold Ordinary shares or a Group undertaking of a Ring Dealing Member who hold Ordinary shares, elected in accordance with Article 68.

Step 1

In conjunction with the Chairman of LME Holdings Limited determine the date of the Annual General Meeting (AGM).

Step 2

In accordance with Article 77.1 determine which Category 1 director will retire at the AGM and obtain his or her indication as to whether they will stand for re-election.

Step 3

Obtain the consent from the Board of LME Holdings Limited to commence election process.

Step 4

In accordance with Article 68.3, 42 days prior to the AGM an LME Notice must be issued to Ring Dealing Members who hold Ordinary shares inviting them to nominate for the forthcoming vacancies. Ring Dealing Members who hold Ordinary shares then have 7 days to nominate.

The 42 days excludes the day the LME Notice was issued and the date of the AGM.

Step 5

In accordance with Article 68.4, all nominations must be sent to the Company Secretary accompanied with:

- Statement from person nominated consenting to nomination
- Each nomination must be seconded by another Ring Dealing Member who holds Ordinary shares

Company Secretary then determines if they are eligible to stand, this may involve a search against the Disqualified Directors Register.

Step 6

In accordance with Article 68.5, if after 7 days there is only one nomination, then that nominee is deemed to be elected and takes office at the conclusion of the AGM and will serve a term in accordance with Article 77.

If there is more than one nomination then voting papers are issued alongside the notice of the AGM. These voting papers are sent to Ring Dealing Members who hold Ordinary shares.

Step 7

Result of the Election is announced at the AGM.

Appointment of Shareholder Representative Director Category 2 Director

Criteria under Article 65.1(B)

Shareholder Representative Directors (Category 2) are officers or other employees of those Associate Broker Clearing Members who hold Ordinary shares or a Group undertaking of an Associate Broker Clearing Member who hold Ordinary shares, elected in accordance with Article 68.

Step 1

In conjunction with the Chairman of LME Holdings Limited determine the date of the Annual General Meeting (AGM).

Step 2

In accordance with Article 77.1 determine which Category 2 director will retire at the AGM and obtain his or her indication as to whether they will stand for re-election.

Step 3

Obtain the consent from the Board of LME Holdings Limited to commence election process.

Step 4

In accordance with Article 68.3, 42 days prior to the AGM an LME Notice must be issued to Associate Broker Clearing Members who hold Ordinary shares inviting them to nominate for the forthcoming vacancies. Associate Broker Clearing Members who hold Ordinary shares then have 7 days to nominate.

The 42 days excludes the day the LME Notice was issued and the date of the AGM.

Step 5

In accordance with Article 68.4, all nominations must be sent to the Company Secretary accompanied with:

- Statement from person nominated consenting to nomination
- Each nomination must be seconded by another Associate Broker Clearing Member who holds Ordinary shares

Company Secretary then determines if they are eligible to stand, this may involve a search against the Disqualified Directors Register.

Step 6

In accordance with Article 68.5, if after 7 days there is only one nomination, then that nominee is deemed to be elected and takes office at the conclusion of the AGM and will serve a term in accordance with Article 77.

If there is more than one nomination then voting papers are issued alongside the notice of the AGM. These voting papers are sent to Associate Broker Clearing Members and Associate Broker Members who hold Ordinary shares.

Step 7

Result of the Election is announced at the AGM.