

For the attention of Duane C. Andresen

Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

6 December 2012

Dear Mr Andresen,

Notification of change of control

We had discussed with you previously the proposed acquisition of control over The London Metal Exchange Limited (**LME**) by HKEx Investment (UK) Limited, HKEx International Limited and Hong Kong Exchanges and Clearing Limited (together the **HKEx Entities**), as a result of the proposed acquisition of 100% of the ordinary shares of LME Holdings Limited by HKEx UK by way of a scheme or arrangement under Part VII of the Financial Services and Markets Act 2000 (**FSMA**) (the **Acquisition**).

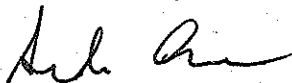
The acquisition of control over LME by the HKEx Entities was approved by the UK Financial Services Authority in accordance with section 301G FSMA on 29 November 2012. The scheme of arrangement was approved by the court on 5 November 2012 and pursuant to this approval the Acquisition became effective on 6 November 2012.

We therefore wish to notify you of the change of control of LME pursuant to the Acquisition and certain related matters. For this purpose, please find enclosed:

- the new control structure of LME following the Acquisition (Annex 1).
- a list of the directors of LME that have been appointed and the directors that have resigned following the Acquisition (Annex 2).
- a copy of the new interim articles of association of LME which took effect on the completion of the Acquisition (Annex 3).

Please do not hesitate to contact me or Tom Hine if you require any further information.

Yours sincerely



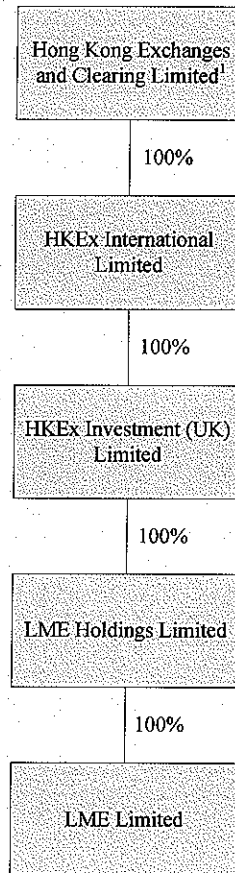
Andrew Olsen

(Enc.)



Annex 1

Control Structure of The London Metal Exchange Limited post Acquisition



¹ Hong Kong Exchanges and Clearing Limited is a listed company in Hong Kong – no single shareholder has a beneficial interest of more than 20% in the shares of Hong Kong Exchanges and Clearing Limited.



Annex 2

The following directors have resigned from the Board with effect from the date of completion of the Acquisition:

- Mr Stephen Branton – Speak
- Ms Catherine Claydon
- Mr Jim Coupland
- Ms Gabriela Grillo
- Mr James Land
- Mr Richard Laing
- Mr Michael Lockwood
- Mr Michael Overlander
- Mr Gavin Prentice
- Mr Fabian Somerville – Cotton

The following directors have been appointed to the Board with effect from the date of completion of the Acquisition:

- Sir Chow Chung Kong
- Mr Nat Le Roux
- Mr David Graham
- Mr John Harrison
- Mrs Noel Harwerth
- Mr Romnesh Lamba
- Mr Charles Li



As of the effective date of the Acquisition, the future composition of the Board will be as follows:

- Sir Brian Bender (Chairman)
- Mr Martin Abbott (Chief Executive)
- Sir Chow Chung Kong
- Mr Nat Le Roux
- Mr David Graham
- Mr John Harrison
- Mrs Noel Harwerth
- Mr Romnesh Lamba
- Mr Charles Li



Annex 3

New Interim Articles of Association of LME