



**U.S. COMMODITY FUTURES TRADING COMMISSION**

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**Division of  
Market Oversight**

June 14, 2016

Mr. Conor Weber  
Compliance Counsel  
Market Regulation  
ICE Futures U.S.  
55 East 52nd Street  
New York, NY 10055

Re: Notification of Stay: ICE Futures U.S. Submission No. 16-67 (June 1, 2016)

Dear Mr. Weber:

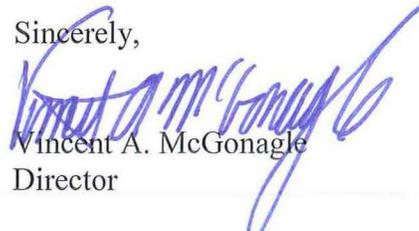
The Division of Market Oversight (the "Division"), acting pursuant to authority delegated by §40.7(a)(2)(iii), has determined to stay ICE Futures U.S. Submission No. 16-67 (June 1, 2016) pursuant to Section 5c(c)(2) of the Commodity Exchange Act ("Act") and §40.6(c) of the Commission's regulations thereunder. This action is based upon a determination that the submission presents novel or complex issues that require additional time to analyze and may be inconsistent with Section 5(d)(2)(A)(iii) and Section 6(c)(1) of the Act and §38.152 and §180.1(a)(3) of the Commission's regulations.

Under §40.6(c)(1) of the Commission's regulations, the Commission has an additional 90 days from the date of this notification to conduct its review. Please note that ICE Futures U.S.'s submission will become effective upon the expiration of the 90-day review period unless the Commission notifies ICE Futures U.S. that it: (1) has determined to withdraw the stay prior to the end of the 90-day review period; or (2) objects to the proposed certification on the grounds that it is inconsistent with the Act or the Commission's regulations.

The Division notes that, under §40.6(c)(2) of the Commission's regulations, the Commission will provide a 30-day public comment period within the 90-day review period referenced above. Accordingly, the Commission will shortly publish the subject ICE Futures U.S. submission on its website, along with a notice of the opportunity to comment on the submission.

If you have questions regarding this notification, please feel free to contact Lois Gregory at [LGregory@cftc.gov](mailto:LGregory@cftc.gov) or by phone at (202) 418-5569.

Sincerely,

  
Vincent A. McGonagle  
Director