



Commodity Futures Trading Commission

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Statement

CFTC Chairman Gary Gensler Comments on House Passage of H.R. 4173

December 11, 2009

U.S. Commodity Futures Trading Commission Chairman Gary Gensler today commented on the passage of H.R. 4173, the Wall Street Reform and Consumer Protection Act of 2009, which included key provisions to regulate the over-the-counter derivatives marketplace.

Chairman Gensler said:

“I commend the House of Representatives for passing historic, landmark legislation that, for the first time, will bring regulation to the over-the-counter derivatives marketplace. The bill comprehensively regulates swap dealers and major swap participants and lays out the framework for the use of clearinghouses and transparent trading facilities. I look forward to continuing to work with Congress on this critical issue as the bill moves to the Senate.”