

CFTC's Market Risk Advisory Committee
1155 21st Street, N.W.
Washington, DC 20581

January 31, 2018

Agenda

<u>Time</u>	<u>Item</u>
10:00 a.m.	<p>Welcome and Opening Remarks</p> <ul style="list-style-type: none">• Rostin Behnam, MRAC Sponsor and Commissioner, Commodity Futures Trading Commission• J. Christopher Giancarlo, Chairman, Commodity Futures Trading Commission• Brian D. Quintenz, Commissioner, Commodity Futures Trading Commission <p>Introduction of the Facilitator</p> <ul style="list-style-type: none">• Paul M. Architzel, Partner, WilmerHale LLP
10:15 a.m.	<p><u>Panel 1: Overview of Self-Certification for Products</u></p> <p>Description:</p> <p>A discussion of the statutory framework, regulatory process, and Commission authority with respect to the listing of new products through self-certification on CFTC-regulated designated contract markets (DCMs) and swap execution facilities (SEFs).</p> <p>Key Speakers:</p> <ul style="list-style-type: none">• Daniel J. Davis, General Counsel, Office of the General Counsel, CFTC• Amir Zaidi, Director, Division of Market Oversight, CFTC• Brian Bussey, Director, Division of Clearing and Risk, CFTC

<u>Time</u>	<u>Item</u>
11:15 a.m.	Break
11:30 a.m.	<p data-bbox="407 342 1130 373"><u>Panel 2: New Products from a Risk Perspective</u></p> <p data-bbox="407 411 594 443">Description:</p> <p data-bbox="407 478 1414 636">A discussion of the Commission’s authority; oversight tools in connection with the risk management and surveillance of new products; and the oversight of intermediaries who facilitate trading in such products.</p> <p data-bbox="407 674 626 705">Key Speakers:</p> <ul data-bbox="456 741 1422 1003" style="list-style-type: none"> • Brian Bussey, Director, Division of Clearing and Risk, CFTC • William Heitner, Acting Deputy Director, Division of Clearing and Risk, CFTC • Matthew Kulkin, Director, Division of Swap Dealer and Intermediary Oversight, CFTC • James McDonald, Director, Division of Enforcement, CFTC
12:30 p.m.	Lunch (on your own)
1:30 p.m.	<p data-bbox="407 1165 1130 1197"><u>Panel 3: Futures Exchanges and New Products</u></p> <p data-bbox="407 1234 594 1266">Description:</p> <p data-bbox="407 1302 1422 1459">A discussion of the self-certification process from the perspective of designated contract markets (DCMs) and derivatives clearing organizations (DCOs), including product design, the governance process for listing and clearing new products, and post-launch oversight.</p> <p data-bbox="407 1497 626 1528">Key Speakers:</p> <ul data-bbox="456 1564 1414 1827" style="list-style-type: none"> • Julie Winkler, Chief Commercial Officer, CME Group • Chris Concannon, President and Chief Operating Officer, Cboe Futures Exchange, LLC and Cboe Global Markets, Inc. • Trabue Bland, President, ICE Futures U.S., Inc. • Dale Michaels, Executive Vice President, Financial Risk Management, The Options Clearing Corporation

<u>Time</u>	<u>Item</u>
2:30 p.m.	Break
2:45 p.m.	<p data-bbox="407 338 1300 373"><u>Panel 4: Policy & Regulatory Approach for Novel Products</u></p> <p data-bbox="407 407 594 443">Description:</p> <p data-bbox="407 476 1382 554">A discussion of the regulatory, legal, and policy issues related to listing novel products.</p> <p data-bbox="407 585 626 621">Key Speakers:</p> <ul data-bbox="456 655 1382 867" style="list-style-type: none"> <li data-bbox="456 655 1382 732">• Albert S. Kyle, Charles E. Smith Chair Professor of Finance, University of Maryland Robert H. Smith School of Business <li data-bbox="456 743 1382 821">• Edward Pla, Futures Industry Association, Managing Director, Head of Clearing and Execution- UBS <li data-bbox="456 831 1097 867">• Kari S. Larsen, Counsel, Reed Smith LLP
3:45 p.m.	Closing Remarks
4:00 p.m.	Adjournment