**Agenda**

**Thursday, April 5:**

1:00 – 1:10 p.m. **Conference Overview**  
The Honorable J. Christopher Giancarlo, Chairman, Commodity Futures Trading Commission

1:10 – 1:20 p.m. **Welcome Remarks**  
Dr. John Floros, Dean, Kansas State University College of Agriculture and Director, Kansas State University Research and Extension

1:20 – 1:40 p.m. **Keynote**  
The Honorable Pat Roberts, U.S. Senator, Kansas, Chairman of the Senate Agriculture Committee *(invited)*

1:40 – 3:25 p.m. **Irrational Exuberants, Liquidity Providers, or Both? The Role of Speculators in the Futures Markets**  
- **Moderator:** Warren Preston, Deputy Chief Economist, U.S. Department of Agriculture  
- **Researcher:** Aaron Smith, Professor, Agricultural and Resource Economics, University of California, Davis  
- **Panelists:**  
  - Raymond P. H. (Pat) Fische, Professor Distinguished Chair in Finance, University of Richmond; Consultant, Office of the Chief Economist, Commodity Futures Trading Commission  
  - David Lehman, Managing Director of Research and Product Development, CME Group  
  - Mike O’Dea, Risk Management Consultant, INTL FCStone, Inc.  
  - Mykel Taylor, Associate Professor, Kansas State University

3:25 – 3:45 p.m. **Break**

3:45 – 5:30 p.m. **How High Frequency Trading Has Changed the Game**  
- **Moderator:** Chuck Marvine, Regional Administrator and Deputy Director, Division of Enforcement, Commodity Futures Trading Commission  
- **Researcher:** Charles Jones, Robert W. Lear Professor of Finance and Economics, Senior Vice Dean, Columbia Business School
• Panelists:
  o John Michael Huth, Chief Operating Officer, QUANTLAB Financial, LLC
  o David Meister, Partner, Skadden, Arps, Slate, Meagher & Flom LLP
  o Esen Onur, Economist, Office of the Chief Economist, Commodity Futures Trading Commission
  o Ed Prosser, Vice President of Agriculture Trading, The Gavilon Group, LLC

5:30 – 6:00 p.m.  Social – Cottonwood Ballroom corridor

6:00 – 8:00 p.m.  Pre-dinner Discussion
Daniel Gorfine, Director, LabCFTC, Commodity Futures Trading Commission
  • Topic: The Intersection of Block Chain Technology and Agriculture

Dinner
Special Guest Speaker (TBA)

Friday, April 6:

7:15 – 7:45 a.m.  Breakfast and Market Update
Andy Busch, Chief Market Intelligence Officer, Commodity Futures Trading Commission

7:45 – 8:00 a.m.  Keynote
The Honorable Jerry Moran, U.S. Senator, Kansas

8:00 – 9:45 a.m.  A Different Animal: Futures Contract Design, Hedging Effectiveness, and Transparency in Thinly Traded Cash Markets for Cattle and Hogs
• Moderator: Randy Blach, Chief Executive Officer, CattleFax
• Researchers:
  o Ted Schroeder, University Distinguished Professor, Director Center for Risk Management Education and Research, Agricultural Economics, Kansas State University
  o Glynn Tonsor, Professor and Extension Specialist, Agricultural Economics, Kansas State University
• Panelists:
  o Joe Kovanda, Vice President, Bartlett Cattle Co.
  o Christa Lachenmayr, Economist, Division of Market Oversight, Commodity Futures Trading Commission
  o Jordan Levi, Managing Member, Arcadia Asset Management, LLC (invited)
9:45 – 10:00 a.m.  
**Break**

10:00 – 11:45 a.m.  
**Trilogy for Troubleshooting Convergence: Manipulation, Structural Imbalance, and Storage Rates**

- **Moderator:** Todd Kemp, Senior Vice President of Marketing and Treasurer, National Grain and Feed Association
- **Researcher:** Scott Irwin, Laurence J. Norton Chair of Agricultural Marketing, Department of Agricultural and Consumer Economics, University of Illinois
- **Panelists:**
  - Patrick Coyle, Commodity Manager, COFCO International
  - Neal Driscoll, Agriculture Portfolio Manager, Citadel Investment Group
  - Pat Hillegass, Futures Trader
  - Gene Kunda, Economist, Division of Market Oversight, Commodity Futures Trading Commission

11:45 a.m. – 12:45 p.m.  
**Lunch**

The Honorable Brian Quintenz, Commissioner, Commodity Futures Trading Commission

12:45 – 1:45 p.m.  
**Division of Market Oversight Presents: Protecting Customers through Oversight of Agricultural Futures Contracts**

- **Panelists from the CFTC’s Division of Market Oversight:**
  - Dave Amato, Supervisory Market Analyst
  - Dave Fickert, Market Analyst
  - Gene Kunda, Market Analyst
  - Christa Lachenmayr, Economist
  - Rahul Varma, Acting Deputy Director

1:45 – 2:00 p.m.  
**Concluding Remarks**

The Honorable J. Christopher Giancarlo, Chairman, Commodity Futures Trading Commission

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*AgCon2018 is being presented by the Commodity Futures Trading Commission and the Center for Risk Management Education and Research at Kansas State University*