



U.S. Commodity Futures Trading Commission
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The Honorable Barack Obama
President of the United States
The White House
Washington, DC 20500

Dear Mr. President:

It has been an honor and a privilege to serve this and the prior Administration and the American people as Commissioner and Acting Chairman of the Commodity Futures Trading Commission (CFTC). I am writing to inform you of my intention to resign as Commissioner of the CFTC, effective July 10, 2009.

Over the past seven years, I have had the pleasure of working alongside the dedicated and professional staff of the CFTC. I have tremendous respect for the work they do every day to police the commodity futures and options markets. During this very challenging period in the nation's financial history, the tireless efforts of this agency and its staff have helped to protect market participants from manipulation and fraud and uphold the integrity of U.S. futures markets. I am confident that the Commission will continue down this important path under Chairman Gensler's leadership.

Mr. President, I am deeply grateful for having had this opportunity to serve our country.

Sincerely,

Walter L. Lukken