



U.S. Commodity Futures Trading Commission

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Jill Sommers
Commissioner

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January 24, 2013

Dear Mr. President:

It has been a great honor to serve for the last five years as a Commissioner at the Commodity Futures Trading Commission.

During my term, I have seen the Commission transform from a small agency to one of the most important regulatory bodies in our government. We have overseen the implementation of the Dodd-Frank Act and worked to provide a more robust regulatory structure for over-the-counter derivatives in the aftermath of the 2008 financial crisis. While I did not always agree with the direction of the agency, I admire the fine men and women at the CFTC who work tirelessly to protect the integrity of our financial markets.

Thank you for the privilege of allowing me to serve the American people in this role during an important and consequential time. It is my intention to depart the Commission after the first quarter of 2013.

Sincerely,



Jill E. Sommers