

## **Presenter Biographies**

### **David A. Kass**

Senior Economist  
Market Surveillance Section  
Division of Market Oversight  
Commodity Futures Trading Commission

Mr. Kass has an undergraduate degree from the University of Illinois and a graduate degree from DePaul University. He has been with the CFTC since its inception in 1975 and before that with its predecessor, the Commodity Exchange Authority under the U.S. Department of Agriculture.

Over the course of his career at the Commission, he has performed and supervised surveillance activities with respect to the monitoring of futures and option markets to ensure that they operate competitively and provide a mechanism for price discovery and a means to offset price risk. On behalf of the Commission, he has provided expert testimony and has spoken before many different national and international groups.

### **Christa Lachenmayr**

Senior Economist  
Division of Market Oversight  
Commodity Futures Trading Commission

Ms. Lachenmayr is an economist in the Division of Market Oversight whose main responsibility is to analyze new futures contracts and futures contract changes with respect to cash markets and compliance with the Commodity Exchange Act.

Prior to joining the CFTC, she worked for an economic consulting firm, Nathan Associates Inc., on overseas development projects. Previously, she served as a Peace Corps Volunteer in Gabon, Central Africa, where she was an agricultural extension agent and worked with refugee populations to develop income generation projects in agriculture.

Christa holds a Master of Science degree in Agricultural and Applied Economics from University of Wisconsin-Madison and a Bachelor of Arts degree in International Studies and Economics from American University.

**Andrei Kirilenko**  
Senior Financial Economist  
Office of the Chief Economist  
Commodity Futures Trading Commission

Mr. Kirilenko has been with the Commission since 2008. He received his Ph. D. in Economics from the University of Pennsylvania, where he specialized in financial markets. Prior to joining the CFTC, Dr. Kirilenko spent twelve years at the International Monetary Fund working on global capital markets issues. His research has focused on the informational properties and microstructure of securities markets. He has published a number of journal articles appearing in the Journal of Finance, Journal of Financial Markets, and IMF Staff Papers.

At the CFTC, Dr. Kirilenko has been involved in projects of strategic importance to the Commission ranging from market and contract design issues in agricultural commodities, the interaction of economic fundamentals and market forces in energy, and the analysis of high frequency trading activity.

**David Lehman**  
Director, Commodity Research and Product Development  
Research and Product Development  
CME Group

Mr. Lehman is a Director in the Executive Division of CME Group. David is responsible for managing new product research and development and contract maintenance for the commodity sector. Prior to joining CME Group, Mr. Lehman was Managing Director and Chief Economist at the Chicago Board of Trade from 2005-2007, with responsibility for commodity research, new product development and contract maintenance. From 2003-2005, Mr. Lehman was Managing Director of Commodities at CBOT, with responsibility for new product research and development and marketing and education for commodities.

David held various research and marketing positions at the CBOT from 1989 - 2002, and held the position of Industry Economist at the Commodity Futures Trading Commission from 1986-1989. He received bachelors and master's degrees in agricultural and resource economics from the University of Maryland in 1983 and 1985, respectively.

## **Matt Bruns**

Vice President of Exports  
ADM

Representing the National Grain and Feed Association

As Vice President of Exports, Matt is responsible for the global wheat, oilseed and corn export markets at ADM as well as being indirectly responsible for integrating all into the ocean freight function. Previously a senior trader, he currently oversees a group of traders and merchandisers in the domestic/international markets including ADM Geneva and ADM Latin groups and manages risk management on a daily basis.

Matt joined ADM in 1985 and has held various leadership positions in the United States, Europe and Asia. Previously, he served as Manager of China Oilseed Processing in Shanghai, China. He holds a Bachelor of Science degree in agriculture studies from Iowa State University. He is fluent in English and conversational in German and Mandarin languages

Matt serves on the NGFA Risk Management Committee and is a NAEGA (North American Export Grain Association) board member. He also serves in various capacities at ADM including the Leadership Committee, Values in Action Committee and is a members committee representative for ADM Marubeni Transportation LLC.

## **Chad Burlet**

President  
Burlet Trading

Mr. Burlet is President and Founder of Burlet Trading. Since 1996 the firm has focused on trading agricultural cash, futures, and options markets and has taken particular interest in cash/futures convergence.

Prior to founding Burlet Trading, Chad was a vice president of Goldman Sachs in New York from 1989 - 1996. As a proprietary trader he focused on agricultural cash, futures, options, index and OTC markets.

From 1980 - 1989 he held various merchandising positions for Cargill, Incorporated in Chattanooga, Baton Rouge, Chicago and Wayzata. Those positions included Central Region Merchandising Manager and Oilseeds Department Head. He earned his BA in Economics with Departmental Distinction at St. Olaf College.