

COMMENT

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Subject: Proposed Rules for Trading Off the Centralized Market

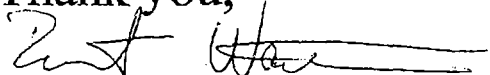
Dear sir/madam,

It has come to my attention that the CFTC is asking for comments on block trading rules.

Recently we have been staring at the news stations watching in astonishment as huge banks are going bankrupt in large part because they have not been regulated on certain types of trades. This should send a signal throughout the industry that true government regulation and oversight is needed in all areas. In these trying times when management is under pressure to show increases in revenue, letting the exchanges make there own rules and guidelines is a mistake.

The CFTC needs to abolish block trading or at least make the minimum size large enough to justify it, like one half the average daily volume.

Thank you,



Robert Watters

OFFICE OF THE SECRETARY

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